



Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name	Pakistan Reinsurance Company Limited (PAKRE)
Procurement Title	Reinsurance Coverage for Marine (Hull & Cargo) 2026-27
Procurement Reference Number	P11447
Procurement Type	Non-Consultancy Services
Procurement Procedure	Single Stage-Two Envelope
Evaluation Criteria	Least Cost Based Selection (LCBS)
Date & Time (Bid Closing)	Friday, April 10, 2026 11:00 AM
Date & Time (Bid Opening)	Friday, April 10, 2026 11:30 AM
No. of Bids Received	02
Report Preparation Date	Wednesday, April 29, 2026 05:09 PM
Report Publish Date	Wednesday, April 29, 2026 05:11 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 90 PASSING: 90	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Lockton MENA Pvt. Ltd. Company (Private Limited)	Eligible	90.00 Weightage : (100% x 90.00 = 90)	
Ms. Michelle Juma Individual / Individual Consultant	Ineligible	N/A	Declared ineligible by the majority of Procurement Committee members.

Positions and Lots

REINSURANCE COVERAGE TOTAL MINIMUM & DEPOSIT PREMIUM (85%) (INDIVIDUAL POSITION/SERVICE)	BID OFFER
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Lockton MENA Pvt. Ltd. Company (Private Limited) Marks: 90	102,531,250 ✔
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* ✔ indicates most advantageous bidder for the particular position/service or lot.

