

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject PEDO- Malakand Hydro Power Project- 81 MW


TPL Reinsurance

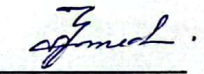
Period From: 01-01-2024 to 31-12-2024


Method of tender: Single stage – Two Envelope Basis


**Summary of the technical quotation submitted by broker**

| Tender Requirement  | LOCKTON/FIB                  |
|---|------------------------------|
| Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration | Compliant                    |
| Local brokers to submit valid SECP license  | Compliant                    |
| Name of Lead Reinsurer  | Berkshire Hathaway           |
| Lead Reinsurer Rating: minimum "A" as per S&P/AM Best Moody's and Fitch   | "AA by S&P                   |
| Lead Reinsurer Share: at least 15% not more than 25%.   | 25%                          |
| Country of Origin:  | DIFC                         |
| Quotation should be "FIRM" quote  | Compliant                    |
| Validity of quote should be forty-five (45) days from date of opening of bid  | Compliant                    |
| Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.                               | Compliant                    |
| No "Underwriting Agency" whom so ever is to be quote or even as follower.   | Compliant                    |
| Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties                                       | Compliant                    |
| Premium Payment warranty should be ninety (90) days from the inception of the policy period   | Compliant                    |
| Law and Jurisdiction must be (Pakistan)   | Compliant                    |
| Copy of actual Quotation signed/stamped by the leader must be attached  | Compliant                    |
| Proposed policy wording signed & stamped by the leader must be attached   | Compliant                    |
| <b>Sum Insured/Loss Limit:</b><br>• USD. 5 Million  | Compliant                    |
| <b>Deductible</b><br>• USD 5,000 for Each claim for property & none for personal injury   | Compliant                    |
| REMARKS   | ALL ARE AS PER TENDER        |
| <b>CONCLUSION</b>   | <b>TECHNICALLY QUALIFIED</b> |

 Amin

  
HOD (Retrocession)

  
E.D (U/W) / Member IPC

  
CFO / Member IPC

  
CIA / Member IPC