



Pakistan Reinsurance Company Limited
Retrocession Department

Subject PEDO- Malakand Hydro Power Plant-81 MW
Terrorism Reinsurance
Period From: 01-01-2024 to 31-12-2024
Method of tender: Single stage - Two Envelope Basis
Summary of the technical bid submitted by the broker

Tender Requirement	M/s. AON/SIB
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	Hiscox Syndicate 33
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best Moody's and Fitch	A+ by S&P
Lead Reinsurer Share: at least 15% not more than 30%.	15%
Country of Origin:	UK
Quotation should be "FIRM" quote	Compliant
Validity of quote should be thirty (30) days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant
No "Underwriting Agency" whom so ever is to be quote or even as follower.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum Insured/Loss Limit: • Single combined limit for PD & BI (25% of PD and 100% of BI)	Compliant
Deductible US \$ 100,000 for each plant 30 days for BI	Compliant
REMARKS	ALL ARE AS PER TENDER
CONCLUSION	TECHNICALLY QUALIFIED



HOD (Retrocession)



E.D (U/W) / Member IPC



CFO / Member IPC



CIA / Member IPC