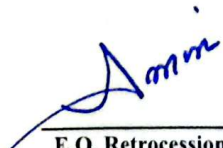


Pakistan Reinsurance Company Limited
Retrocession Department

Subject: OGDCL-UCH Compression Project
EAR & TPL Reinsurance Policy
Period From: 01-02-2025 to 30-06-2026
Method of tender: Single stage – Two Envelope Basis
Evaluation/Comparison of the Technical Bids

Tender Requirement	M/s. CHEDID RE	M/s. LOCKTON/FIB	M/s. TYSERS/RIB	M/s. WTW/M-Liberty
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant	Compliant	Compliant	Compliant
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant	Compliant	Compliant
Local brokers to submit valid SECP license	Compliant	Compliant	Compliant	Compliant
Name of Lead Reinsurer	Ping An	Ping An	Ping An	Ping An
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best Moody's and Fitch	A by A.M Best	A by A.M Best	A by A.M Best	A2 by Moody's
Lead Reinsurer Share: at least 15% not more than 25%	20%	20%	20%	20%
Country of Origin:	China	China	China	China
Quotation should be "FIRM" quote	Compliant	Compliant	Compliant	Compliant
The Broker must be able to complete placement of its entire reinsurance order (may be around 47% of 100%) within the leader's quoted rates	Compliant	Compliant	Compliant	Compliant
Validity of quote should be forty-five (45) days from date of opening of bid	Compliant	Compliant	Compliant	Compliant
The remaining risk must also be placed with "A-" rated securities or above as per the rating signed by S&P/ AM Best/ Moody's/Fitch. Takaful/Re-takaful/Operator/Companies are not allowed even as followers.	Compliant	Compliant	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant	Compliant	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant	Compliant	Compliant
Sum Insured: USD 76,201,012/- PKR 21,336,283,360/-	Compliant	Compliant	Compliant	Compliant
Loss Limit: USD 25,000,000 equivalent to Rs. 7,000,000,000/-	Compliant	Compliant	Compliant	Compliant
Deductibles <ul style="list-style-type: none"> AOG (Acts of God): 10% of Each and Every Loss, subject to a minimum of PKR 50 Million AOP (All Other Perils): 10% of Each and Every Loss, subject to a minimum of PKR 35 Million 	Compliant	Compliant	Compliant	Compliant
Limits of indemnity I <ul style="list-style-type: none"> ➤ Earthquake, volcanism, tsunami USD. 100,000 ➤ Storm, cyclone, flood, inundation, landslide USD. 100,000 	Compliant	Compliant	Compliant	Compliant
Section II- TPL <ul style="list-style-type: none"> ➤ Bodily Injury - any one person USD. 10,000 ➤ Bodily Injury – Total USD. 50,000 ➤ Property Damage USD. 1,000,000 	Compliant	Compliant	Compliant	Compliant
Remarks	All are as per Tender	All are as per Tender	All are as per Tender	All are as per Tender
Conclusion	Technically Qualified	Technically Qualified	Technically Qualified	Technically Qualified


E.O. Retrocession


E.D (U/W) / Member IPC


CFO / Member IPC


CIA / Member IPC