



Pakistan Reinsurance Company limited
Retrocession Department

Subject: (QATPL)- Bhikki Power Plant
 PV Reinsurance
 Period from: 20-05-2024 To 19-05-2025
 Method of Tender: Single stage-Two Envelope Basis
 Summary of Technical Quotations Submitted by Broker

Tender Requirement	M/s. Lockton/FIB
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	Primary: Lloyd's Syndicate MKL 3000 1st Excess: Lloyd's Syndicate ASP 4711 2nd Excess: Hamilton Syndicate 4000
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	A+ by S&P
Lead Reinsurer Share: at least 10%.	15%
Country of Origin:	London UK
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Thirty (30) days from date of opening of bid	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum Insured:	Compliant
US\$. 648,409,070.00/-	
US\$. 57,198,728.00/-	
Total: US\$. 705,607,798.00/-	
Loss Limit:	Compliant
USD 350,000,000 any one occurrence	
Deductibles	Compliant
PD/MBD:	
US\$. 100,000.00/-	
BI:	
10 Days Waiting Period	
Remarks	All as per Tender
Conclusion	Technically qualified

E.D. (Underwriting)/ Member IPC

18/4/24

CFO/ Member IPC

CIA/Member IPC