



**Pakistan Reinsurance Company limited**  
**Retrocession Department**

**Subject: PEDO- Daral Khwar 36.6 MW Power Project**  
**Terrorism Reinsurance**  
**Period : TO BE ADVISED (TBA)**  
**Method of Tender: Single stage-Two Envelope Basis**

**Technical Evaluation Report for Terrorism**

Tender Requirement	M/s. SIB/AON
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	Hiscox Syndicate 33
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	"A+" by S&P
Lead Reinsurer Share: at least 15% not more than 30%.	15% Lead Line
Country of Origin:	UK
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Thirty (30) days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<b>Sum Insured/Loss value:</b>	Compliant
Single combined limit for PD & BI (25% of PD and 100% of BI)	
<b>Deductibles</b>	Compliant
USD 100,000 = 1US\$ * 300 ( PKR 30,000,000/-)	
<b>Remarks</b>	All as per Tender
<b>Conclusion</b>	Technically Qualified

Zafar Ahmed  
HOD- Retrocession

Syed Aamir  
Chief Financial Officer/Member IPC

Muhammad Junaid Moti  
Executive Director (U/W)/Member IPC

Muhammad Asif Kamal  
Chief Internal Auditor /Member IPC

*Final*  
*20/10/20*