



Pakistan Reinsurance Company limited
Retrocession Department

Subject: PEDO- Daral Khwar 36.6 MW Power Project
TPL Reinsurance
Period : TO BE ADVISED (TBA)
Method of Tender: Single stage-Two Envelope Basis

Technical Evaluation Report for TPL

| Tender Requirement | M/s. Lockton/FIB |
|---|------------------------------|
| Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration | Compliant |
| Local brokers to submit valid SECP license | Compliant |
| Name of Lead Reinsurer | Berkshire Hathaway |
| Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch | "AA" by S&P |
| Lead Reinsurer Share: at least 15% not more than 30%. | 25% Lead Line |
| Country of Origin: | DIFC |
| Quotation should be "FIRM" quote | Compliant |
| Validity of quote should be Forty-Five (45) days from date of opening of bid | Compliant |
| Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid. | Compliant |
| Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties | Compliant |
| Premium Payment warranty should be ninety (90) days from the inception of the policy period | Compliant |
| Law and Jurisdiction must be (Pakistan) | Compliant |
| Copy of actual Quotation signed/stamped by the leader must be attached | Compliant |
| Proposed policy wording signed & stamped by the leader must be attached | Compliant |
| Sum Insured/Loss value: USD 5 Million | Compliant |
| Deductibles USD 5,000 for each claim for property & none for personal injury | Compliant |
| Remarks | All as per Tender |
| Conclusion | Technically Qualified |

Zafar Ahmed
HOD- Retrocession

Syed Aamir
Chief Financial Officer/Member IPC

Muhammad Junaid Moti
Executive Director (U/W)/ Member IPC

Muhammad Asif Kamal
Chief Internal Auditor/ Member IPC

Kamran
20/11/20