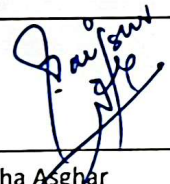





**PAKISTAN REINSURANCE COMPANY LIMITED**  
**MARINE HULL & CARGO RISK EXCESS OF LOSS TREATY**  
**RENEWAL FOR THE PERIOD: FROM 16.05.2025 TO 15.05.2026**  
**METHOD OF TENDER: SINGLE STAGE –TWO ENVELOPE BASIS**  
**EVALUATION OF TECHNICAL QUOTATION SUBMITTED BY BROKERS**


Tender Requirement	BROKER NAME: Aon/SIB	BROKER NAME: Lockton/FIB
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant	Compliant
Name of Lead Reinsurer	Hamilton Syndicate 4000	Hiscox Re
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moody's /Fitch	AA- by S&P	A- by S&P
Share of the lead reinsurer should be at least 15% (minimum A or above rating)	Compliant (15%)	Compliant (17.5%)
Country Origin	United Kingdom	United Kingdom
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be 60 days from date of opening of bid	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Compliant
Premium Payment Warranty should be 90 days from inception of the policy	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
Minimum & Deposit Premium 85% Required	Compliant	Compliant
REMARKS	All as per tender requirements	All as per tender requirements
Conclusion	Technically qualified	Technically qualified

  
 Varisha Asghar  
 Management Executive

  
 Muhammad Jibran Hanif  
 Assistant General Manager

  
 Yousuf Rana  
 Head of Treaty


  
 Muhammad Junaid Moti  
 ED (Underwriting)


  
 Syed Aamir  
 Chief Financial Officer

  
 Tameez Uddin  
 Chief Internal Auditor


**PAKISTAN REINSURANCE COMPANY LIMITED**  
**NON-MARINE (FIRE & ENGINEERING) RISK EXCESS OF LOSS TREATY (Main Program)**  
**RENEWAL FOR THE PERIOD FROM 16.05.2025 TO 15.05.2026**  
**METHOD OF TENDER SINGLE STAGE –TWO ENVELOPE BASIS**  
**EVALUATION OF TECHNICAL QUOTATION SUBMITTED BY BROKERS**

Tender Requirement	BROKER NAME: FIB/Lockton	BROKER NAME: SIB/Aon	BROKER NAME: URIB/GC
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant	Compliant	Compliant
Name of Lead Reinsurer	Hannover Re	Odyssey Re	Arch Re
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moody's /Fitch	A+ by AM Best	A by S&P	A+ by S&P
Share of the lead reinsurer should be at least 15% (minimum A or above rating)	Compliant (15%)	Compliant (15%)	Compliant (20%)
Country Origin	Malaysia	France	United States
Quotation should be "FIRM" quote	Compliant	Compliant	Compliant
Validity of quote should be 60 days from date of opening of bid	Compliant	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Compliant	Compliant
Premium Payment Warranty should be 90 days from inception of the policy	Compliant	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant	Compliant
Minimum & Deposit Premium 85% Required	Compliant	Compliant	Compliant
REMARKS	All as per tender requirements	All as per tender requirements	All as per tender requirements
Conclusion	Technically qualified	Technically qualified	Technically qualified

  
 Varisha Asghar  
 Management Executive

  
 Muhammad Jibran Hanif  
 Assistant General Manager

  
 Yousuf Bana  
 Head of Treaty

  
 Muhammad Junaid Moti  
 ED (Underwriting)

  
 Syed Aamir  
 Chief Financial Officer


  
 Tameez Uddin  
 Chief Internal Auditor




**PAKISTAN REINSURANCE COMPANY LIMITED**  
**NON-MARINE (FIRE & ENGINEERING) RISK EXCESS OF LOSS TREATY (Top Layer)**  
**RENEWAL FOR THE PERIOD FROM 16.05.2025 TO 15.05.2026**  
**METHOD OF TENDER SINGLE STAGE –TWO ENVELOPE BASIS**  
**EVALUATION OF TECHNICAL QUOTATION SUBMITTED BY BROKERS**

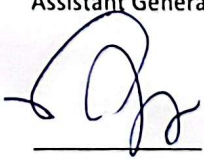
Tender Requirement	BROKER NAME: FIB/Lockton	BROKER NAME: SIB/Aon	BROKER NAME: URIB/GC
Foreign Broker to affirm that they fulfill the criteria of USD 500 million annual Premium placement	Compliant	Compliant	Compliant
Name of Lead Reinsurer	Malaysian Re	Odyssey Re	Arch Re
Lead Reinsurer Rating: "A" or above as per S&P/AM Best/Moody's /Fitch	A by Fitch	A by S&P	A – by S&P
Share of the lead reinsurer should be at least 15% (minimum A or above rating)	Compliant (25%)	Compliant (15%)	Compliant (15%)
Country Origin	Malaysia	France	United States
Quotation should be "FIRM" quote	– Compliant	Compliant	Compliant
Validity of quote should be 60 days from date of opening of bid	Compliant	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant	Compliant
Quotation should be without any expressed or implied subjectivities/conditions and warranties	Compliant	Compliant	Compliant
Premium Payment Warranty should be 90 days from inception of the policy	Compliant	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant	Compliant
Minimum & Deposit Premium 85% Required	Compliant	Compliant	Compliant
REMARKS	All as per tender requirements	All as per tender requirements	All as per tender requirements
Conclusion	Technically qualified	Technically qualified	Technically qualified

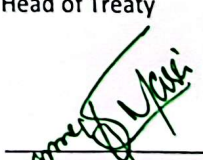
  
 Varisha Asghar  
 Management Executive

  
 Muhammad Jibran Hanif  
 Assistant General Manager

  
 Yousuf Rana  
 Head of Treaty

  
 Muhammad Junaid Moti  
 ED (Underwriting)

  
 Syed Aamir  
 Chief Financial Officer

  
 Tameez Uddin  
 Chief Internal Auditor