Pakistan Reinsurance Company Limited <u>Retrocession Department</u>

Subject:: SUPARCO-PAKSAT-MM1

In Orbit Satellite Reinsurance

Period from: 30-05-2025 to 29-05-2026

Method of Tender: Single stage-Two Envelopes Basis

Financial Comparison/Evaluation

Description	M/s. MARSH/UNIQUE		M/s. WTW/M-LIBERTY	
	Premium Rate	Premium Amount	Premium Rate	Premium Amount
Lead Firm Quote (10%)	1.700%	\$357,000.00	1.700%	\$357,000.00
Firm Quote for follow market placement (including Differential premium)	1.894444%	\$3,580,500.00	1.36667%	\$2,583,000.00
Total Risk Premium		\$3,937,500.00		\$2,940,000.00
Add: Broker Fee (if any)		\$40,000.00		\$50,000.00
Net Payble to Broker		\$3,977,500.00		\$2,990,000.00
Add:10% Reins. commission for NICL/PRCL (on total risk premium) (のん もんばらん ちょうしゅん)	10%	\$393,750.00	10.0%	\$294,000.00
Total Client Payable		\$4,371,250.00		\$3,284,000.00
Conclusion	2nd Lowest Financial Bidder		Lowest Financial Bidder	

SUPARCO

Mambar

NICL

Member

PRCL

Membe

Member

Member 19101/20