



PAKISTAN REINSURANCE COMPANY LIMITED

PRC Towers, 32-A, Lalazar Drive, M.T. Khan Road, Karachi, Pakistan.
 Ph: 021-99202908 to 14, Fax: 99202921-22, E-mail: prcl@pakre.org.pk
 Website: www.pakre.org.pk

Date: 02-07-2025

STATEMENT OF CORPORATE INTENT

Name	Pakistan Reinsurance Company Limited.
Incorporated on:	Pakistan Reinsurance Company Limited (the Company) was incorporated in Pakistan as a public limited company on March 30, 2000.
Subsidiaries:	Nil
Business	Reinsurance and Retakaful Services
Summary of Business Goals	<ul style="list-style-type: none"> To provide the best reinsurance services to the local insurance industry. To assist in the development of national insurance industry. To enhance domestic retention capacity in order to save valuable foreign exchange. To establish and strengthen strategic collaborations and engagements with international reinsurers, regulatory bodies, and industry associations.
Summary of Business Measures & Benchmark:	<ul style="list-style-type: none"> To exceed PKR 3.0 billion profit before tax To exceed PKR 30 billion in Gross Premium To be among the most profitable listed insurance companies
Summary of Strategies	<ul style="list-style-type: none"> Business Processes Reengineering Product Development Introduction of new Class of Business Digital Transformation and Technology Integration Sustainable and Socially Responsible Practices Technical and Qualified Human Resource
Key Risks	<ul style="list-style-type: none"> Catastrophic Event Risk Failure of a Retrocession Risk Changes in Legal Framework Economic Downturn Risk Market and Pricing Risk Exchange Rate Risk Regulatory and Compliance Risk Technology and Cybersecurity Risk



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Anticipated Borrowing	Nil
Accounting Policies	As mentioned in Note 4 & 5 of the Annual Accounts https://pakre.org.pk/ms/images/tenders/Final_Annual_Report_2023R.pdf
Summary of Indicative Profit & Loss Statement	Attached as <u>Annex-6A</u>
Proposed Dividend & Distribution Policy	N/A
Any other matter	The company is in the Privatisation list issued by the Privatisation Commission. Please find attached the letter Attached as <u>Annex-6B</u> from PC highlighting checklist of action that may be taken and cannot be taken by an enterprise.