

Pakistan Reinsurance Company limited
Retrocession Department

Subject: PPL- Pakistan Petroleum Limited

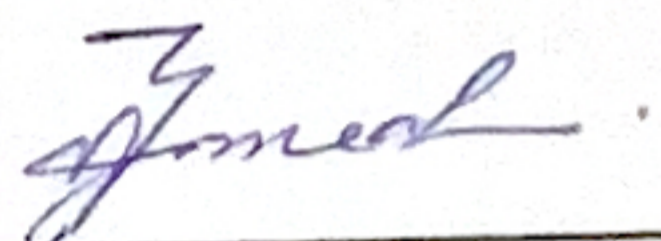
OEE/PD Reinsurance

Period from 01-11-2023 to 31-10-2024

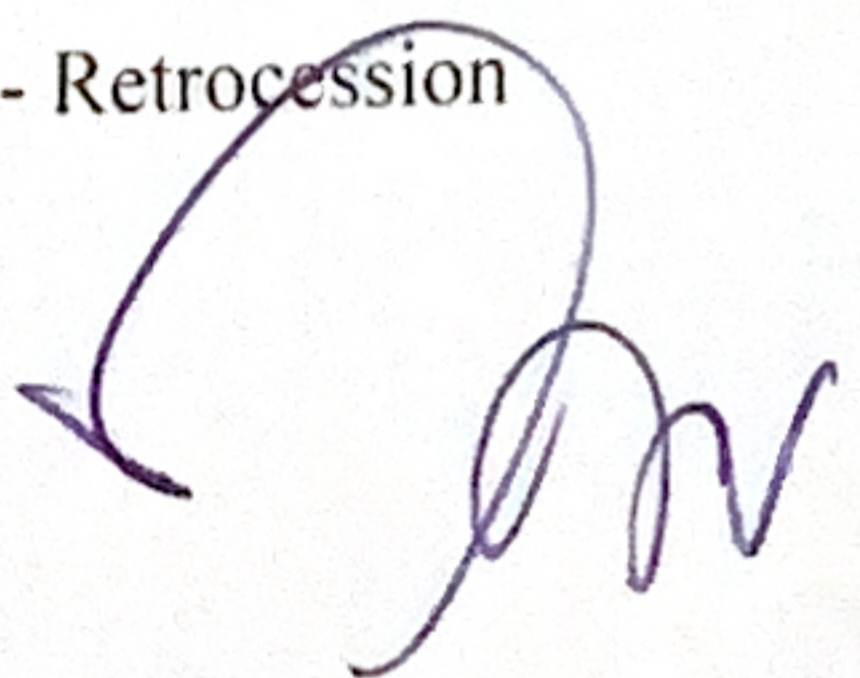
Method of Tender: Single stage-Two Envelope Basis

Summary of Financial Quotation submitted by Broker

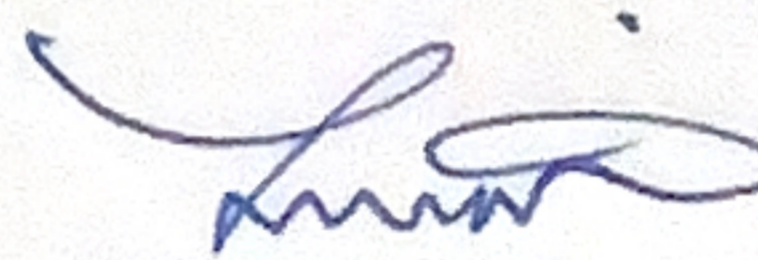
Particulars	M/s. Lockton (Amount in USD)	
	100% Premium	Deposit Premium
Section 1 - Operators Extra Expenses (OEE)	1,015,214.61	738,574.80
Section 2 - Property Damage (PD)	6,350.00	6,350.00
Client Payable Premium 100%	1,021,564.61	744,924.80
Less: 10% Reinsurance Commission	102,156.46	74,492.48
Net to Broker	919,408.15	670,432.32
Conclusion	Most advantageous Bid/Bidder	



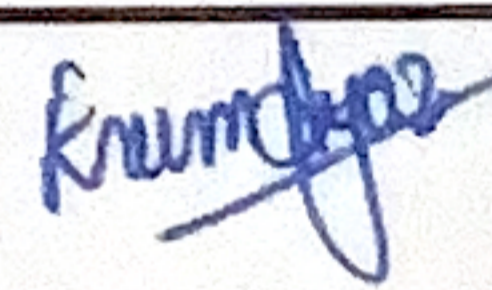
Zafar Ahmed
HOD- Retrocession



Syed Aamir
Chief Financial Officer/Member IPC



Muhammad Junaid Moti
Executive Director (U/W)/Member IPC




Muhammad Asif Kamal
Chief Internal Auditor /Member IPC