



**Pakistan Reinsurance Company limited**  
**Retrocession Department**

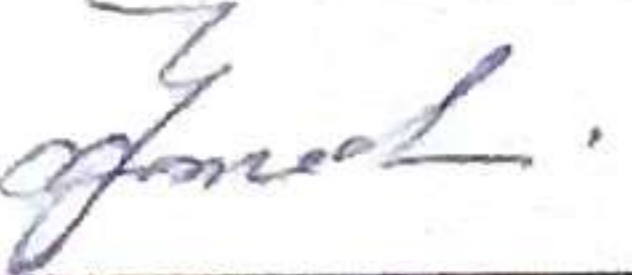
Subject: PEDO- Daral Khwar 36.6 MW Power Project  
TPL Reinsurance  
Period from: 01-10-2023 To 30-09-2024  
Method of Tender: Single stage-One Envelope Basis (Emergent Tender)

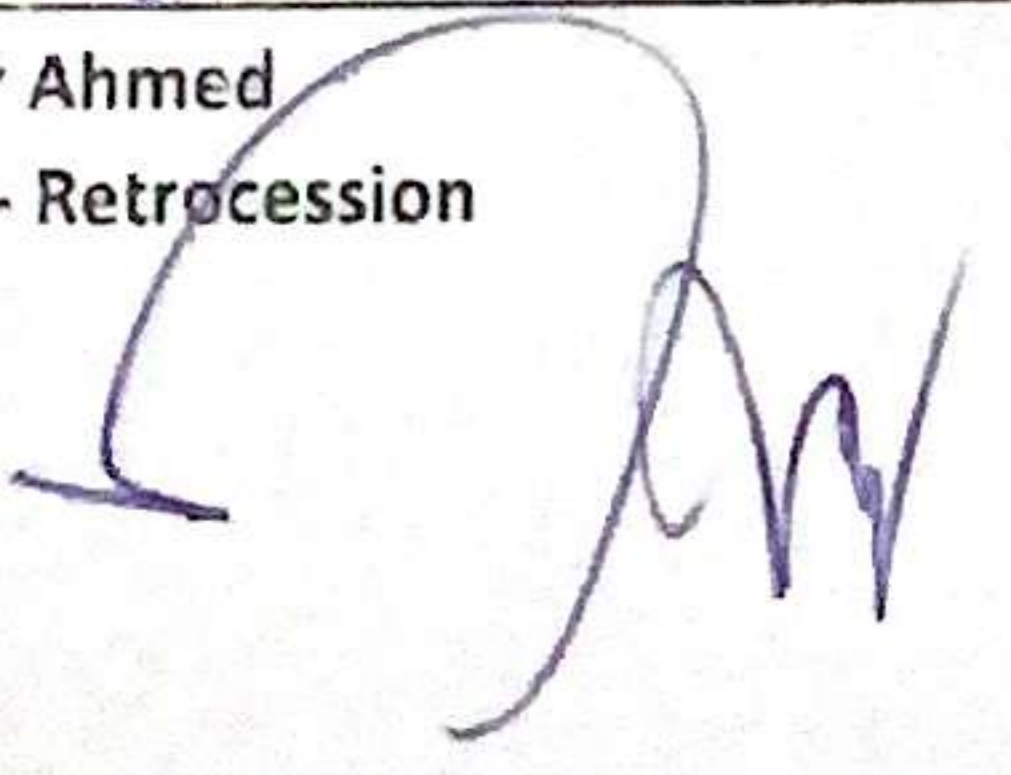
**Summary of Technical Quotations Submitted by Broker**

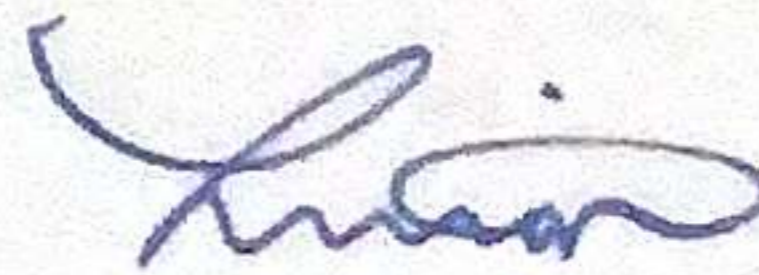
Tender Requirement	M/s. FIB/Lockton
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	Kuwait Re
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	"AA-" by S&P
Lead Reinsurer Share: at least 15% not more than 30%.	25% Lead Line
Country of Origin:	Malaysia
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Forty-Five (45) days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
<b>Sum Insured/Loss value:</b> USD 1 Million	Compliant
<b>Deductibles</b> USD 50,000 for each claim for property & none for personal injury	Compliant
<b>Remarks</b>	All as per Tender
<b>Conclusion</b>	Technically Qualified


**Summary of Financial Quotations Submitted by Broker**

Particulars	M/s. Lockton Amount in PKR
Gross Premium (100%)	1,650,000.00
Less: Client Discount	
Premium after Discount	1,650,000.00
Add: Broker Fee (If Applicable)	
<b>Client Payable Premium 100%</b>	<b>1,650,000.00</b>
Less: 10% Reinsurance Commission	165,000.00
<b>Net to Broker</b>	<b>1,485,000.00</b>
<b>Conclusion</b>	<b>Most advantageous Bid/Bidder</b>

  
Zafar Ahmed  
HOD- Retrocession

  
Syed Aamir  
Chief Financial Officer/Member IPC

  
Muhammad Junaid Moti  
Executive Director (U/W)/ Member IPC

  
Muhammad Asif Kamal  
Chief Internal Auditor/ Member IPC

*Krunal Dya2*  
*28/09/23*