


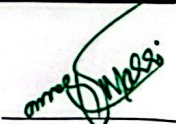
Subject: PPL- Pakistan Petroleum Limited
Terrorism Reinsurance
Period from: 01-07-2025 to 31-06-2026
Method of Tender: Single stage-Two Envelope Basis
Evaluation of Technical Quotations Submitted by Brokers

Tender Requirement	M/s. FIB/LOCKTON	M/s. Chedid Re	M/s. Unique/Marsh
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant	Compliant
Local brokers to submit valid SECP license	Compliant	Compliant	Compliant
Name of Lead Reinsurer	Primary: Lloyd's Syndicate Chauser CSL 1084 Excess: Lloyd's Syndicate Market MKL 3000	Primary: Dubai Insurance Excess: Dubai Insurance	Brit Syndicate 2987
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	S&P A	A by AM best	A+ by AM Best
Lead Reinsurer Share: at least 15% and not more than 25%	25% Lead Line	15% Lead Line	15% Lead Line
Country of Origin:	London UK	UAE	UK
Quotation should be "FIRM" quote	Compliant	Compliant	Compliant
Validity of quote should be Forty-Five (45) days from date of opening of bid	Compliant	Compliant	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant	Compliant
Loss Limit: Sect:1: PD & BI (Fixed Cost basis): USD:100 million each and in aggregate for the period for PD and BI. Sect:2: OEE & COW: 30 million each and in the aggregate for wells. Subject to a maximum aggregate limit of USD 100 million for Sec1 & sec 2 Combined	Compliant	Compliant	Compliant
Sum Insured PD: USD. 1,463,674,041 BI: USD. 102,538,595 COW: USD. 5,728,989,739 Total: USD 7,295,202,375	Compliant	Compliant	Compliant
Deductibles PD: USD 1,000,000 (one million) for each and every occurrence BI: 30 days without waiting period for each occurrence	Compliant	Compliant	Compliant
Remarks	All as per Tender	All as per Tender	All as per Tender
Conclusion	Technically Qualified	Technically Qualified	Technically Qualified


02/05/25
M.E. Retrocession


02/05/25
E.D (U/W)/ Member IPC


CFO/ Member IPC


CIA/ Member IPC