

Subject: NPGCL- Nandipur 425/525 MW Combined Cycle Power Plant
PD/MBD/BI Reinsurance
Renewal Period From: 11-12-2022 to 10-12-2023
Method of Tender: Single stage-Two Envelope Basis
Comparison of the technical quotations submitted by Brokers

	M/s. <i>FIB/Bookbda</i>	M/s. <i>TAJAL/M-Liberty</i>	M/s. Prudential
Tender Requirement	Compliant	Compliant	Compliant
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement Foreign brokers as well as local affiliates to submit copies of their respective valid professional indemnity policies meeting regulatory requirements of their respective countries of registration.	Compliant	Compliant	Compliant
Name of Lead Reinsurer	MS First Capital Insurance	China Pacific Property Insurance Co. Ltd.	China Pacific Property Insurance Co. Ltd.
Country of Origin:	Singapore	China	China
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	"A" Rated (Excellent) A.M. Best	Compliant	Moody: A1 S&P: A-
Lead Reinsurer Share: at least 15% and not more than 25%	15%	20%	20%
Name of the leader and support markets along with country of origin and current rating	MS First Capital Insurance	China Pacific Property Insurance Co. Ltd.	China Pacific Property Insurance Co. Ltd.
Quotation should be "FIRM" quote	Compliant	Compliant	Compliant
Validity of quote should be Sixty (60) days from date of opening of bid	Compliant	Compliant	Compliant
Underwriting Agency (not allowed)	Compliant	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant	120 days
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant	Compliant
Sum Insured:	Compliant	Compliant	Compliant
Section 1(a)- Property Damage	Compliant	Compliant	Compliant
PKR 76,806,213,028	Compliant	Compliant	Compliant
Section 1(b)- Machinery Breakdown	Compliant	Compliant	Compliant
PKR 72,839,030,987	Compliant	Compliant	Compliant
Section 2(a)- Business Interruption	Compliant	Compliant	Compliant
(Following Section 1(a))	Compliant	Compliant	Compliant
Limit of Indemnity: PKR 19,575,950,000	Compliant	Compliant	Compliant
Section 2(b)- Business Interruption	Compliant	Compliant	Compliant
(Following Section 1(b))	Compliant	Compliant	Compliant
Limit of Indemnity: PKR 19,575,950,000	Compliant	Compliant	Compliant
Sub-Limits:	Compliant	Compliant	Compliant
As per enclosures.	Compliant	Compliant	Compliant
Deductibles:	Compliant	Compliant	Compliant
As per enclosures.	Compliant	Compliant	Compliant
Remarks	Compliant	Compliant	Compliant
Conclusion	Technically Qualified	Technically Qualified	Technically Qualified

Signature
04/11/23
E.D (Underwriting)/ Member IPC

Signature
E.D (Retraction)
CIA/ Member IPC