
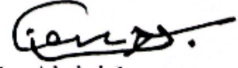


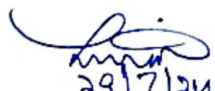
**EVALUATION REPORT OF PRCL NON-MARINE CATASTROPHE EXCESS OF LOSS PROGRAMME AND ANY OTHER  
SUBSEQUENT ARRANGEMENT(S)  
PERIOD FROM 01-09-2024 TO 31-08-2025**

Tender No:	CST-03(24)/PRCL-NM(C)/2024-25
PPRA Ref No:	TS540739E
Technical and Financial Bids Opening Date	24-07-2024 at 11:30 AM
Number of bids Received:	Two (02)
Method of Procurement:	Single Stage One Envelope Basis

Bidder's Evaluation Criteria	Maximum Marks	M/s. LOCKTON/FIB	M/s. Guy Carpenter/UIB
		Categorized Points (to be awarded by PRCL)	Categorized Points (to be awarded by PRCL)
1 Bidder's Corporate Structure & Relevant Team Members' Expertise & Experience <ul style="list-style-type: none"> <li>Bidder's Corporate Structure and total Manpower Internationally dealing reinsurance treaty placements and claims recoveries there under. (Maximum 5 Marks)</li> <li>Expertise and Relevant Experience of the Key Persons (locally based as well as at international offices who will be involved in placement and claims handling of PRCL Non-Marine CAT XOL Top Layer Treaty. (Maximum 5 Marks)</li> </ul>	10	10	10
2 Quality and Level of Services Provided by the Broker to PRCL on Various Treaties/Facultative Risks during Last One Year (to be justified by broker that may be verified by PRCL): <ul style="list-style-type: none"> <li>Timely Confirmation of Reinsurance Order Placements.</li> <li>Timely issuance of Evidence of Cover / Reinsurance Policies / Cover Notes, Debit Notes etc.</li> <li>Active Coordination and Follow-up with the concerned at PRCL for Timely Collection of Premium.</li> <li>Quick Response on Claims and their Timely Settlement including quick transfer of claims proceeds to PRCL.</li> </ul>	20	17	16
3 Performing CAT modelling based on PRCL's given data/information.	20	13	16
4 Concise Proposal by the Broker to Convey following points <ul style="list-style-type: none"> <li>Brokers will have to Propose the Treaty Structures for the entire CAT programme</li> <li>Elucidate Proposed Notions with comprehensive rationale</li> <li>Introduce New Potential Markets (A Rated Markets with Prior Pakistani experience)</li> <li>Brief about the Practicability in terms of Cost-Benefit Analysis and Strategic Placement.</li> </ul>	20	10	12
5 <u>Financial Section:</u> Percentage (%) of Net Reinsurance Commission/Net Brokerage to be Retained by the Broker (Minimum 3% is must whilst maximum allowed is 10% commission)	30	30	9
<b>TOTAL MARKS</b>	<b>100</b>	<b>80</b>	<b>63</b>
Remarks: Most Advantageous Bidder M/s. Lockton/FIB			

  
Mr. Yousuf Rana  
General Manager (Treaty)

  
Mr. Abdul Jawwad  
Management Associate (Treaty)

  
Muhammad Junaid Moti  
Executive Director/  
Member IPC (PRCL)

  
Syed Aamir  
Chief Financial Officer/  
Member IPC (PRCL)

Tameez Uddin  
Chief Internal Auditor/  
Member IPC (PRCL)