



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL Website
Title of Procurement	Pakistan Petroleum Limited- PD/OEE Reinsurance-25-26
Tender Inquiry No.	138(PRCL-RETRO-PPL/COW)/25-26
PPRA Ref No. (TES)	TS555247E
Date & Time of Bid Closing	08-09 -2025 at 11:00 a.m.
Technical Bid Opening	08-09 -2025 at 11:30 a.m.
Financial Bid Opening	25-09-2025 at 11:30 a.m.
Number of Bids Received	ONE (01)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical Status	Financial (USD.)/Score	Remarks
1.	M/s. Lockton/FIB	Compliant	1,088,792.08	Most Advantageous Bid/Bidder

Remarks: M/s. FIB/Lockton is the most advantageous bidder.

Sd/-
(ERUM AYAZ)
Management Executive (Retrocession)
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi
Ph # 021-99202908-14