



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL websites
Title of Procurement	PNSC-Fleet-H&M, D&IV, WAR and AWAR
Tender Inquiry No.	140(PRCL-Retro-PNSC)/2026
PPRA Ref No. (TES)	TS837084E
Date & Time of Bid Closing	13-02-2026 at 11:00 a.m.
Technical Bid Opening	13-02-2026 at 11:30 a.m.
Financial Bid Opening	04-03-2026 at 11:30 a.m.
Number of Bids Received	Two (03)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004			
		Option	Technical Status	Financial (PKR)/Score	Remarks
1.	M/s. Tysers/RIB	1 (One year)	Compliant	353,530,763.78	Most Advantageous Bid/Bidder
		2 (Three years)		288,854,285.62	
2.	M/s. Lockton/FIB	1 (One year)	Compliant	404,993,643	2nd Advantageous Bid/Bidder
		2 (Three years)		385,250,202.9	
3.	M/s. KPMG	-	Non-Compliant	-	Technically disqualified

Remarks: M/s. RIB/Tysers is the most advantageous bidder in both the options.

Sd/-
(Taha Noor Khan)
In-Charge (Retrocession)
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi
Ph # 021-99202908-14