

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**TECHNICAL EVALUATION REPORT**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited		
Method of Procurement	Newspapers, PPRA & PRCL websites		
Title of Procurement	OGDCL & PPL-PROPERTY DAMAGE REINSURANCE-25-26		
Tender Inquiry No.	138(PRCL-RETRO-OGDCL & PPL- TAL BLOCK)/25-26		
PPRA Ref No. (TES)	TS722673E		
Date & Time of Bid Closing	27-11-2025 at 11:00 a.m.		
Technical Bid Opening	27-11-2025 at 11:30 a.m.		
Number of Bids Received	Three (03)		
Criteria of Bid Evaluation	Single Stage Two Envelope		
Detail of Bid(s) Evaluation	Given in the below table		
Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
01	M/s. LOCKTON/FIB	Compliant	Technically Qualified as per tender requirement
02	M/s. TYSERS/RIB	Compliant	Technically Qualified as per tender requirement
03	M/s. WTW/M-LIBERTY	Compliant	Technically Qualified as per tender requirement

**Remarks:** "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

-Sd-  
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Name of Procuring Agency	Pakistan Reinsurance Company Limited		
Method of Procurement	Newspapers, PPRA & PRCL websites		
Title of Procurement	Pak-Arab Pipeline Company Limited (PAPCO)- TPL		
Tender Inquiry No.	138(PRCL-Retro-PAPCO)/2025		
PPRA Ref No. (TES)	TS551955E		
Date & Time of Bid Closing	13-02-2025 at 11:00 a.m.		
Technical Bid Opening	13-02-2025 at 11:40 a.m.		
Number of Bids Received	ONE (01)		
Criteria of Bid Evaluation	Single Stage Two Envelope		
Detail of Bid(s) Evaluation	Given in the below table		
Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	M/s. FIB/LOCKTON	Complaint	Technically Qualified as per tender requirement

**Remarks:** "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

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Name of Procuring Agency	Pakistan Reinsurance Company Limited		
Method of Procurement	Newspapers, PPRA & PRCL websites		
Title of Procurement	Pak-Arab Pipeline Company Limited (PAPCO)- Political Violence		
Tender Inquiry No.	138(PRCL-Retro-PAPCO)/2025		
PPRA Ref No. (TES)	TS551955E		
Date & Time of Bid Closing	13-02-2025 at 11:00 a.m.		
Technical Bid Opening	13-02-2025 at 11:50 a.m.		
Number of Bids Received	Three (03)		
Criteria of Bid Evaluation	Single Stage Two Envelope		
Detail of Bid(s) Evaluation	Given in the below table		
Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	M/s. FIB/LOCKTON	Complaint	Technically Qualified as per tender requirement
2	M/s. SIB/AON	Compliant	Technically Qualified as per tender requirement
3	M/s. Unique Insurance Broker /Marsh	Non-Compliant	Technically Disqualified

**Remarks:** "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

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Name of Procuring Agency	Pakistan Reinsurance Company Limited		
Method of Procurement	Newspapers, PPRA & PRCL websites		
Title of Procurement	Pakistan Petroleum Limited - Director & Officer Liability Reinsurance		
Tender Inquiry No.	138(PRCL-Retro-PPL-D&O)/2025		
PPRA Ref No. (TES)	560203		
Date & Time of Bid Closing	12-05-2025 at 11:00 a.m.		
Technical Bid Opening	12-05-2025 at 11:30 a.m.		
Number of Bids Received	Three (03)		
Criteria of Bid Evaluation	Single Stage Two Envelope		
Detail of Bid(s) Evaluation	Given in the below table		
Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004	
		Technical	Remarks
1	M/s. CHEDID RE	Compliant	Technically Qualified as per tender requirement
2	M/s. FIB/LOCKTON	Compliant	Technically Qualified as per tender requirement
3	M/s. AJG/RMS	Compliant	Technically Qualified as per tender requirement

**Remarks:** "The financial bids of technically compliant bidders will be opened after a cooling-off period of 7 (seven) days."

-Sd-

**(Erum ayaz)**

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