

PAKISTAN REINSURANCE COMPANY LIMITED
FINAL EVALUATION REPORT
BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)

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| Name of Procuring Agency | Pakistan Reinsurance Company Limited |
| Method of Procurement | Newspapers, PPRA & PRCL websites |
| Title of Procurement | OGDCL & PPL-PROPERTY DAMAGE REINSURANCE-25-26 |
| Tender Inquiry No. | 138(PRCL-RETRO-OGDCL & PPL- TAL BLOCK)/25-26 |
| PPRA Ref No. (TES) | TS722673E |
| Date & Time of Bid Closing | 27-11-2026 at 11:00 a.m. |
| Technical Bid Opening | 27-11-2025 at 11:30 a.m. |
| Financial Bid Opening | 17-12-2025 at 11:30 a.m. |

| Sr. No. | Name of Bidder | | Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004 | | |
|--|--------------------|-----------|--|-----------------------|------------------------------|
| | | Technical | Options | Financial (USD)/Score | Remarks |
| As Per Option 1 (For One Year Period) | | | | | |
| 1 | M/s. LOCKTON/FIB | Compliant | Option 1 A | 724,997.11 | 2nd Advantageous Bid/Bidder |
| | | | Option 1 B | 797,496.82 | Most Advantageous Bid/Bidder |
| | | | Option 1 C | 888,121.45 | Most Advantageous Bid/Bidder |
| | | | Option 2 A | 688,747.25 | Most Advantageous Bid/Bidder |
| | | | Option 2 B | 757,621.98 | Most Advantageous Bid/Bidder |
| | | | Option 2 C | 843,715.38 | Most Advantageous Bid/Bidder |
| 2 | M/s. TYSERS/RIB | Compliant | Option 1 A | 697,859.27 | Most Advantageous Bid/Bidder |
| | | | Option 1 B | 872,324.09 | 3rd Advantageous Bid/Bidder |
| 3 | M/s. WTW/M-LIBERTY | Compliant | Option 1 B | 806,252.57 | 2nd Advantageous Bid/Bidder |
| | | | Option 2 A | 725,627.31 | 2nd Advantageous Bid/Bidder |
| | | | Option 2 B | 763,818.00 | 2nd Advantageous Bid/Bidder |
| As Per Option 2 (For three Years Period) | | | | | |
| 1 | M/s. LOCKTON/FIB | Compliant | Option 1 A | 2,015,016.18 | Most Advantageous Bid/Bidder |
| | | | Option 1 B | 2,216,517.80 | Most Advantageous Bid/Bidder |
| | | | Option 1 C | 2,468,394.82 | Most Advantageous Bid/Bidder |
| | | | Option 2 A | 1,914,265.37 | Most Advantageous Bid/Bidder |

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|---|-----------------|-----------|------------|--------------|------------------------------|
| | | | Option 2 B | 2,105,691.91 | Most Advantageous Bid/Bidder |
| | | | Option 2 C | 2,344,975.07 | Most Advantageous Bid/Bidder |
| 2 | M/s. TYSERS/RIB | Compliant | Option 1 A | 2,093,577.82 | 2nd Advantageous Bid/Bidder |
| | | | Option 1 B | 2,355,275.00 | 2nd Advantageous Bid/Bidder |

Remarks: M/s. LOCKTON/FIB is the most advantageous bidder for the all options except option 1 A for one year option. However, M/s. TYSERS/RIB is the most advantageous bidder for the option 1 A for one year option only.

- Sd/-

(Taha Noor Khan)

In Charge

Retrocession Department

Pakistan Reinsurance Company Limited

M.T. Khan Road, Head Office, Karachi

Ph # 021-99210152