

**PAKISTAN REINSURANCE COMPANY LIMITED**  
**FINAL EVALUATION REPORT**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA & PRCL websites
Title of Procurement	OGDCL & PPL-TERRORISM REINSURANCE-25-26
Tender Inquiry No.	138(PRCL-RETRO-OGDCL & PPL- TAL BLOCK)/25-26
PPRA Ref No. (TES)	TS722673E
Date & Time of Bid Closing	27-11-2026 at 11:00 a.m.
Technical Bid Opening	27-11-2025 at 11:30 a.m.
Financial Bid Opening	15-12-2025 at 11:30 a.m.
Number of Bids Received	One (01)
Criteria of Bid Evaluation	Single Stage Two Envelope
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004			
		Technical	Options	Financial (USD)/Score	Remarks
1	M/s. LOCKTON/FIB	Compliant	Option 1 A	788,004.00	Most Advantageous Bid/Bidder
			Option 1 B	819,928.00	
			Option 1 C	913,626.00	
			Option 2 A	613,128.00	
			Option 2 B	668,452.00	
			Option 2 C	788,634.00	

**Remarks:** M/s. LOCKTON/FIB is the most advantageous bidder.

- Sd/-  
**(Taha Noor Khan)**  
In Charge  
Retrocession Department  
Pakistan Reinsurance Company Limited  
M.T. Khan Road, Head Office, Karachi  
Ph # 021-99210152