

**Pakistan Reinsurance Company limited  
Retrocession Department**


Subject: PPL- Pakistan Petroleum Limited  
**OEE/PD Reinsurance**  
 Period from 01-11-2024 to 31-10-2025  
Method of Tender: Single stage-Two Envelope Basis  
**Summary of Financial Quotation submitted by Broker**


All figures are in USD

Particulars	M/s. Lockton		M/s. WTW	
	100% Premium	Deposit Premium	100% Premium	Deposit Premium
Section 1 - Drilling Wells Premium 100%	441,587.71	-	439,182.07	-
Section 1 - Non- Drilling Wells Premium 100%	406,771.59	406,771.59	427,829.95	427,829.95
Section 2 - Property Damage (PD)	5,715.00	5,715.00	13,836.65	13,836.65
<b>Total Gross Premium (100%)</b>	<b>854,074.30</b>	<b>412,486.59</b>	<b>880,848.67</b>	<b>441,666.60</b>
Less: Client Discount	85,407.43	41,248.66	66,053.00	33,124.99
<b>Client Payable Premium 100%</b>	<b>768,666.87</b>	<b>371,237.93</b>	<b>814,795.67</b>	<b>408,541.61</b>
Less: 10% Reinsurance Commission	76,866.69	37,123.79	81,479.57	40,854.16
<b>Net to Broker</b>	<b>691,800.18</b>	<b>334,114.14</b>	<b>733,316.10</b>	<b>367,687.45</b>
<b>Conclusion</b>	<b>Most advantageous Bid/Bidder</b>		<b>2nd Most advantageous Bid/Bidder</b>	

  
 Erum Ayaz  
 M.E. Retrocession

  
 Syed Aamir  
 Chief Financial Officer/Member IPC

  
 Muhammad Junaid Moti  
 Executive Director (U/W)/Member IPC

  
 Tameez Uddin  
 Chief Internal Auditor /Member IPC