

Subject: **PPL- Pakistan Petroleum Limited**
PD/OEE Reinsurance
Period from: 01-11-2024 to 31-10-2025
Method of Tender: Single stage-Two Envelope Basis
Summary of Technical Quotations Submitted by Brokers

Tender Requirement	M/s. WTW/M. LIBERTY	M/s. FIB/LOCKTON	M/s. Unique/Marsh
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant	Compliant
Local brokers to submit valid SECP license	Compliant	Compliant	Compliant
Name of Lead Reinsurer	China taiping Insurance (HK) Co. Limited	Barents RE	Horace Underwriting Limited
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	"A" by AM Best	A (Excellent) by AM Best	"AA-" by S&P
Lead Reinsurer Share: at least 15% and not more than 25%	15% Lead Line	15% Lead Line	15% Lead Line
Country of Origin:	China	Luxembourg	UK
Quotation should be "FIRM" quote	Compliant	Compliant	Compliant
Validity of quote should be Forty-Five (45) days from date of opening of bid	Compliant	Compliant	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant	Compliant
Sum Insured/Loss value: 1) As per the provided well Schedule	Compliant	Compliant	Compliant
Deductibles For Non-Drilling wells: USD 750,000 For Drilling wells: USD 1,000,000	Compliant	Compliant	Compliant
Remarks	All as per Tender	All as per Tender	Leader is Underwriting agency
Conclusion	Technically Compliant	Technically Compliant	Technically Non-Compliant



M.E. (Retrocession)



E.D (U/W)/ Member IPC



CFO/ Member IPC



CIA/Member IPC