

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

**Subject: Parco Pearl Gas Limited (PPGL)**  
**TPL Reinsurance**

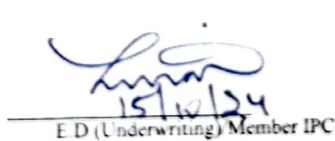
**Renewal Period From: 01-11-2024 to 31-10-2025**

**Method of Tender: Single stage-Two Envelope Basis**

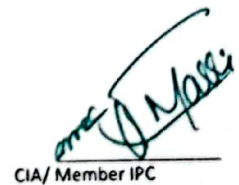
**Evaluation of the technical quotations submitted by Brokers**

Tender Requirement	Chedid Re	Lockton/FIB
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant	Compliant
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant
Name of Lead Reinsurer	Dubai Insurance	Volante (DIFC)
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	A by AM Best	A+ by S&P
Lead Reinsurer Share: at least 15% not more than 25%	25% of 100%	20% of 100%
Country of Origin:	UAE	UAE
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be thirty(45) days from date of opening of bid	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
<b>Limit of Liability/Loss Limit:</b> USD. 25,000,000/-	Compliant	Compliant
<b>Deductibles:</b> For overall policy : USD. 10,000	Compliant	Compliant
In case of Motor Vehicales movement each ans every occurrence (EEO) in transit USD. 10,000 for Gas Centers and Bulk Sites	Compliant	Compliant
<b>Remarks</b>	All as per tender	All as per tender
<b>Conclusion</b>	<b>Technically Qualified</b>	<b>Technically Qualified</b>

  
Retrocession Department

  
E D (Underwriting) Member IPC

  
CFO/ Member IPC

  
CIA/ Member IPC