

**Pakistan Reinsurance Company Limited  
Retrocession Department**

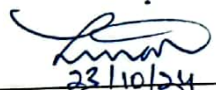
**Subject: Parco Pearl Gas (Pvt) Limited (PPGL)  
TPL Reinsurance  
Renewal Period From: 01-11-2024 to 31-10-2025  
Method of Tender: Single stage-Two Envelope Basis  
Comparison of the financial bidss submitted by Brokers**


**Figures in USD**

Particulars	M/s. Chedid Re		M/s. Lockton/FIB
	12 Months Policy	24 Months Policy	12 Months Policy
Gross Premium 100% (As mentioned in RI slip)	65,000.00	110,000.00	85,000.00
Client Discount	-	-	4,250.00
Client Payable	65,000.00	110,000.00	80,750.00
Reinsurance Commission (6.6%)	4,290.00	7,260.00	5,329.50
Net to Broker	<b>60,710.00</b>	102,740.00	75,420.50
Conclusion	Most advantageous Bid/Bidder		2nd advantageous Bid/Bidder

  
Taha Noor Khan  
Sr. Executive Officer - Retrocession

  
Syed Aamir  
Chief Financial Officer/Member IPC

  
23/10/24  
Muhammad Junaid Moti  
Executive Director (U/W)/Member IPC

  
Tameezuddin  
Chief Internal Auditor /Member IPC