



Pakistan Reinsurance Company limited
Retrocession Department

**Subject: Punjab Mass Transit Authority (PMTA)- Orange Line Train
PD/MBD/Terrorism Reinsurance
Period from: 01-11-2024 to 31-10-2025
Method of Tender: Single stage-Two Envelope Basis
Summary of Technical Quotations Submitted by Brokers**

Tender Requirement	M/s. WTW/M. LIBERTY	M/s. RIB/TYSERS
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant
Local brokers to submit valid SECP license	Compliant	Compliant
Name of Lead Reinsurer	China taiping Insurance (HK) Co. Limited	China Pacific Property Insurance Co. Lts
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	"A" by AM Best	A as per S&P
Lead Reinsurer Share: at least 15% and not more than 25%	15% Lead Line	15% Lead Line
Country of Origin:	China	People's Republic of China
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be Forty-Five (45) days from date of opening of bid	Compliant	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period		
Quoted Premium must be in Pak. Rupees	Compliant	Compliant
Premium Payable should be in 04 equal Installments: 1st Installment: Due within 30 days from inception of cover. 2nd Installment: Due within 120 days from inception of cover. 3rd Installment: Due within 210 days from inception of cover. 4th Installment : Due within 300 days from inception of cover.	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
Sum Insured/Loss value: USD 1,253,153,459.90	Compliant	Compliant
Sub-Limits As per slip/expiry policy	Compliant	Compliant
Deductibles As per slip/expiry policy	Compliant	Compliant
Remarks	All as per Tender	All as per Tender
Conclusion	Technically Compliant	Technically Compliant

Eunadhyar
15/10/24
M.E. (Retrocession)

[Signature]
15/10/24
E.D (U/W)/ Member IPC

[Signature]
15/10/24
CFO/ Member IPC

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CIA/Member IPC