Pakistan Reinsurance Company limited Retrocession Department

Subject: Punjab Mass Transit Authority (PMTA) Orange Line Train

PD/MBD/Terrorim Reinsurance

Period from 01-11-2024 to 31-10-2025

Method of Tender: Single stage-Two Envelope Basis

Summary of Financial Quotation submitted by Broker

All figures are in PKR

Particulars	M/s M Liberty (MTW)	M/s. RIB/Tysers
rarticulars	M/s. M. Liberty/WTW	M/S. RID/ Tysers
Gross Premium (100%)	264,766,263	278,576,200
Less: Client Discount	7,942,988	5,571,524
Client Payable Premium 100%	256,823,275	273,004,676
Less: 10% Reinsurance Commission	25,682,328	27,300,468
Net to Broker	231,140,948	245,704,208
Conclusion	Most advantageous Bid/Bidder	2nd Most advantageous Bid/Bidder

Erum Ayaz

M.E. Betrocession

Syed Aamir

Chief Financial Officer/Member IPC

Muhammad Junaid Moti

Executive Director (U/W)/Member IPC

Tameez Uddin

Chief Internal Auditor / Member IPC