

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pakistan International Airlines (PIA)

Aircraft Hull, Spares and Liability, Hull War, Hull Deductible, Excess Legal Liability, Excess AVN52E Reinsurance
Renewal Period: From 30-03-2025 to 29-03-2026


Method of Tender: Single stage-Two Envelope Basis

Evaluation Conducted By Joint Committee of PIA, NICL & PRCL
Summary of Financial Quotation Submitted By Broker

S.No	Risk	Agreed Values/Sum Insured/Limits/No. of Aircraft	Gross Premium (100%)		Reinsurance Commission		Net to Broker Premium (100%)
			Gross Net Rate %	Premium Amount	Rate %	Amount	
1 (0)	Hull All Risks						
	Boeing 777 over 500m	70,000,000	0.56421%	394,947	5%	19,747.37	375,200
	Boeing 777 under 500m	108,903,591	0.82972%	903,590	5%	45,179.51	858,411
	GRD	98,803,335	0.33189%	327,915	5%	16,395.74	311,519
	A370-200	308,098,619	0.87704%	2,702,155	5%	135,107.73	2,567,047
	GRD	50,693,337	0.35082%	177,841	5%	8,892.04	168,949
	ATR-42	6,226,666	3.12461%	194,559	5%	9,727.95	184,831
	GRD	3,286,667	1.24984%	41,078	5%	2,053.91	39,024
	ATR-72		2.28013%		5%		
	GRD	21,806,630	0.91205%	198,887	5%	9,944.37	188,943
	Total	667,818,840		4,940,973	5%	247,048.63	4,693,924
1 (0)	Liability						
	CS	750,000,000					
	All PAXS (incl. Excl. Hajj Flights)	3,130,653	1.34802	4,220,186	5%	211,009.31	4,009,177
	OPM (incl. Hajj Flights)	927,001	0.22405	207,697	5%	10,384.85	197,312
	TPL-DEP. Cycles Jets	23,256	63.90504	1,486,176	5%	74,308.78	1,411,867
	Turbo Prop	3,025	91.43444	276,589	5%	13,829.46	262,760
	WTZ				5%		
	Total			6,190,648	5%	309,532.40	5,881,116
1 (0)	Spares All Risks	150,000,000	0.50138%	752,068	5%	37,603.42	714,465
1	Total Premium for Hull, Spare and Liability			11,883,689	5%	594,184.45	11,289,505
2	Hull Deductible						
	Widebody	0	62,047	372,284	5%	18,614.21	353,670
	Widebody GRD	6	18,614	111,685	5%	5,584.26	106,101
	Hybrid	12	35,829	478,674	5%	23,933.68	454,740
	Hybrid GRD	5	11,567	59,834	5%	2,991.71	56,843
	Total	29		1,022,477	5%	51,123.87	971,354
3	Hull War	667,818,840	0.30458%	2,034,739	5%	101,736.94	1,933,002
4	Excess AVN 52E	29	18,790	364,000	5%	18,200.00	345,800
5	Excess Legal Liability	20	31,579	631,579	5%	31,578.95	600,000
	TOTAL			15,936,484	5%	796,824.19	15,139,660

- 1) All Amounts in USD
- 2) The quoted premium is on lead-quote (firm-quote) basis
- 3) The quoted premium is final

 **ATIF ALI**
Deputy General Manager
Insurance & Terminal Benefits

 **MUHAMMAD ASIF ZIA**
General Manager
Funds Management
PIA Head Office, Karachi






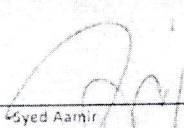
Atif Ali
DGM-Insurance
PIA

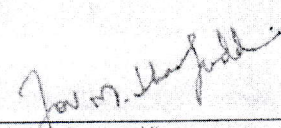
Muhammad Asif Zia
GM-Fund Management
PIA

Asad Ali
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Muhammad Bilal
Management Associate
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Muhammad Junaid Moti
Executive Director (Underwriting/
Member IPC (PRCL)


Syed Aamir
Chief Financial Officer/
Member IPC (PRCL)


Tameezuddin
Chief Internal Auditor/
Member IPC (PRCL)