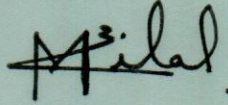


**PAKISTAN REINSURANCE COMPANY LIMITED**  
**TECHNICAL EVALUATION REPORT**  
**BID EVALUATION REPORT (AS PER RULE 35 OF PP RULES, 2004)**

|                             |  |
|-----------------------------|--|
| Name of Procuring Agency    | Pakistan Reinsurance Company Limited   |
| Method of Procurement       | Newspapers, PPRA & PRCL Website  |
| Title of Procurement        | Pakistan International Airlines-Aircraft Hull, Spares and Liability, Hull War, Hull Deductible, Excess Legal Liability, Excess AVN 52E Reinsurance |
| Tender Inquiry No.          | 138 (PRCL-Retro-PIA)/2025  |
| PPRA Ref No. (TES)          | <b>TS555493E</b>   |
| Date & Time of Bid Closing  | 24-02-2025 at 11:00 AM   |
| Technical Bid Opening       | 24-02-2025 at 11:30 AM   |
| Financial Bid Opening       | 07-03-2025 at 11:00 AM   |
| Number of Bids Received     | One (01)   |
| Criteria of Bid Evaluation  | Single Stage Two Envelope  |
| Detail of Bid(s) Evaluation | Given in the below table   |

| Sr. No. | Name of Bidder | Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004 |                              |
|---------|----------------|--|------------------------------|
|         |                | Technical  | Remarks                      |
| 1       | Gallagher      | Compliant  | Compliant as per requirement |

**Remarks:** The financial bid will be opened on 07-03-2025.



Sd/-

**(MUHAMMAD Bilal)**

Management Associate

Retrocession Department

Pakistan Reinsurance Company Limited

M.T. Khan Road, Head Office, Karachi

Ph # 021-99210152