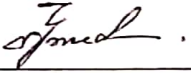


Pakistan Reinsurance Company limited
Retrocession Department

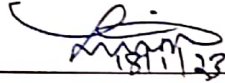
Subject: Pak Arab Refinery Limited (PARCO)
Third Party Liability Reinsurance
Renewal Period From: 01-02-2023 to 31-01-2024
Method of Tender: Single stage-Two Envelope Basis
Comparison of the financial bids submitted by Brokers

Figures in US\$

Particulars	Marsh/Unique	Lockton/FIB
Gross Premium 100% (As mentioned in R1 slip)	300,000.00	275,000.00
Client Discount	15,000.00	44,000.00
Premium after discount	285,000.00	231,000.00
Reinsurance Commission 6.6%	18,810.00	15,246.00
Net to Broker	266,190.00	215,754.00
Conclusion	2nd advantageous Bid	Most advantageous Bid



Zafar Ahmed
HOD- Retrocession



Muhammad Junaid Moti
Executive Director (U/W)/Member IPC



Syed Aamir
Chief Financial Officer/Member IPC



Muhammad Asif Kamal
Chief Internal Auditor /Member IPC