Pakistan Reinsurance Company limited **Retrocession Department**

Subject: OGDCL- Directors' and Officers' Liability -Reinsurance Period: 01-07-2025 to 30-06-2026

Method of Tender: Single stage-Two Envelope Basis Evaluation report of financial bid submitted by Brokers

Premium in USD

Particulars	Lockton/FIB	Chedid Re	Price Forbes/RMS
Gross Premium 100% (As mentioned in RI slip)	85,500.00	90,000.00	128,000.00
Less: Client Discount	9,832.23	-	-
Premium after discount (Payable by OGDCL)	75,667.77	90,000.00	128,000.00
Reinsurance Commission 10%	7,566.78	9,000.00	12,800.0
Net to Broker	68,100.99	81,000.00	115,200.0
Conclusion	Most advantageous Bidder/Bid	2nd Most advantageous Bidder/Bid	3rd Most advantageous Bidder/Bid

Muhammad Junaid Executive Director(U/W) /Member IPC Syed Aamir

Chief Financial Officer/Member IPC

Muhammad Naveed Iqbal

Acting Chief Internal Audit /Member IPC