

Subject: **OGDCL (COW)**
PD/OEE Reinsurance
Period from: 01-03-2025 to 28-02-2026
Method of Tender: Single stage-Two Envelope Basis
Summary of Technical Quotations Submitted by Brokers

Tender Requirement	M/s. WTW/M. LIBERTY	M/s. FIB/LOCKTON
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placement	Compliant	Compliant
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant	Compliant
Local brokers to submit valid SECP license	Compliant	Compliant
Name of Lead Reinsurer	Ping An Property & Casualty Insurance Co. of China.Ltd	IGI
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	A2 by Moody's	"A" AM Best
Lead Reinsurer Share: at least 15% and not more than 25%	25% Lead Line	15% Lead Line
Country of Origin:	China	UK
Quotation should be "FIRM" quote	Compliant	Compliant
Validity of quote should be Forty-Five (45) days from date of opening of bid	Compliant	Compliant
The remaining risks must also be placed with "A-" securities or above as per the rating signed by S&P/ AM Best/ Moody's/Fitch. Underwriting agencies who write the risk on behalf of minimum A- rated securities are allowed as follow market (s) with maximum 20% , but in no case any underwriting agency (irrespective of its principal or owner) is allowed to be used as leader. Further, Takaful/Re-takaful/Operator/Company are also not allowed even as follower.	Compliant	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant	Non- Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant	Compliant
Sum Insured/Loss value: Sec-1: As per the provided Schedule Sec-2: As per the provided Schedule	Compliant	Compliant
Deductibles USD. 100,000 any one accident or occurrence, but for property/equipment with schedule value below USD. 250,000/- deductible is USD. 50,000/- any one accident or occurrence.	Compliant	Compliant
Remarks	All as per Tender	SRCC clause is excluded
Conclusion	Technically Qualified	Technically Disqualified


M.E. (Retrocession)


E.D (U/W) Member IPC


CFO/ Member IPC


CIA/Member IPC