Pakistan Reinsurance Company limited Retrocession Department

Subject: NPGCL-Nandipur 425/525 MW Combined Cycle Power Plant

PD/MBD/BI Reinsurance

Period from 11-12-2024 to 10-12-2025

Method of Tender: Single stage-Two Envelope Basis
Summary of Financial Quotation submitted by Broker

| Particulars | M/s. FIB/LOCKTON Amount in PKR |
|----------------------------------|--------------------------------|
| Gross Premium (100%) | 487,937,528.00 |
| Less: Client Discount | Nil |
| Premium after Discount | 487,937,528.00 |
| Add: Broker Fee (If Applicable) | Nil |
| Client Payable Premium 100% | 487,937,528.00 |
| Less: 10% Reinsurance Commission | 48,793,752.80 |
| Net to Broker | 439,143,775.20 |
| Conclusion | Most advantageous Bid/Bidder |

Erum Ayaz

M.E. Retrocession

Syed Aamir

Chief Financial Officer/Member IPC

Muhammad Junaid Moti

Executive Director (U/W)/Member IPC

Tameez Uddin

Chief Internal Auditor / Member IPC