



Pakistan Reinsurance Company limited
Retrocession Department


Subject: NPGCL-Nandipur 425/525 MW Combined Cycle Power Plant
PD/MBD/BI Reinsurance
Renewal Period From 11-12-2024 to 10-12-2025
Method of tender: Single Stage-Two Envelope Basis
Summary of Technical Quotation Submitted by Broker

Tender Requirement	M/s. FIB/LOCKTON
Foreign Broker to affirm that they fulfill the criteria of USD. 500 million annual premium placements	Compliant
Foreign brokers as well as local affiliates to submit valid professional indemnity policies meeting regulatory requirements of their respective countries of registration	Compliant
Local brokers to submit valid SECP license	Compliant
Name of Lead Reinsurer	MS First Capital
Lead Reinsurer Rating: minimum "A" as per S&P/AM Best/Moody's / Fitch	"A" Excellent
Lead Reinsurer Share: at least 15% and not more than 25%	15% Lead Line
Country of Origin:	Singapore ✓
Quotation should be "FIRM" quote	Compliant
Validity of quote should be Forty (40) days from date of opening of bid	Compliant
Name of the leader(s) along with the country of origin and current rating must be advised by the bidders at the time of submitting the bid.	Compliant
Quotation/slip/policy wording should be without any expressed or implied subjectivities/conditions/additional exclusions/warranties	Compliant
Premium Payment warranty should be ninety (90) days from the inception of the policy period	Compliant
Law and Jurisdiction must be (Pakistan)	Compliant
Copy of actual Quotation signed/stamped by the leader must be attached	Compliant
Proposed policy wording signed & stamped by the leader must be attached	Compliant
Sum Insured/Loss value: As per the annexure-1 Provided ✓	Compliant
Sub Limit: As per the requirement	Compliant
Deductible As per the requirement	Compliant
Remarks	All as per Tender
Conclusion	Technically Qualified


06/11/24
M.E. (Retrocession)


06/11/24
E.D (U/W)/ Member IPC


06/11/24
CFO/ Member IPC


06/11/24
CIA/Member IPC