



Evaluation Report

(Under Rule 35 of Public Procurement Rules, 2004)

Procuring Agency Name Pakistan Reinsurance Company Limited (PAKRE)
Procurement Title Neelum Jhelum Hydropower Company (Pvt.) Limited Professional
Idemnity Reinsurance Coverage
Procurement Reference P65111
Number
Procurement Type Non-Consultancy Services
Procurement Procedure Single Stage-One Envelope
Evaluation Criteria Least Cost Based Selection (LCBS)
Date & Time (Bid Closing) Wednesday, July 22, 2026 03:30 PM
Date & Time (Bid Opening) Wednesday, July 22, 2026 04:00 PM
No. of Bids Received 02
Report Preparation Date Thursday, August 6, 2026 04:42 PM
Report Publish Date Thursday, August 6, 2026 04:43 PM

BIDDER NAME	ELIGIBILITY	TECHNICAL MARKS: 80 PASSING: 80	REMARKS UNDER 35(2) OF PUBLIC PROCUREMENT RULES, 2004
Lockton MENA Pvt. Ltd. Company (Private Limited)	Eligible	80 Weightage : $((80 / 80 \times 100) \times 100\% = 100)$	
Willis Towers Watson (WTW) Company (Public Limited)	Eligible	75 Weightage : $((75 / 80 \times 100) \times 100\% = 93.75)$	Technically Disqualified for failing to achieve the minimum passing score of 80.

Positions and Lots

REINSURANCE COVERAGE FOR NEELMA JEHLUM HYDRO POWER COMPANY PROFESSIONAL INDEMINTY NET TO BROKER <i>(INDIVIDUAL POSITION/SERVICE)</i>	BID OFFER
Lockton MENA Pvt. Ltd. Company (Private Limited) Marks: 100	81,900,000 ✓

* ✓ indicates most advantageous bidder for the particular position/service or lot.

