

Subject: Pakistan Aeronautical Complex (KAMRA)- World defense show 2026 (Riyad- Saudi)  
 TPL Reinsurance  
 02 x JF-17 and 01 x Super Mushshak Aircrafts  
Policy Period From: 08-02-2026 to 12-02-2026  
Method of tender: Single stage -Two Envelope Basis

1. It is pertinent to mention here that M/s. NICL has approached for TPL Reinsurance coverage for coverage in respect of 02 x JF-17 and 01 x Super Mushshak Aircrafts participating in World Defense Show 2026 happening in Riyadh Saudia for the period from 08-02-2026 to 12-02-2026.
2. In this regard, we have received from M/s. NICL dated 15-12-2025 with NICL tender request letter along with the necessary information. (Flag "A") wherein they have requested us to invite competitive quotes from the leading international insurance and (re) insurance brokers. M/s. NICL also advised us to include the conditions mentioned in their above-referred letter in PRCL tender invitation letter.
3. Keeping in view of the above, PRCL may proceed on the basis of set criteria for the brokers who have annual premium placement volume USD. 500 million and above for obtaining the quote for the of (re)insurance of the above account with the last date for submission of bid as mentioned in the attached advertisement.
4. In accordance to the above, a draft tender invitation letter (to be uploaded on EPADS and circulated to brokers) as stated at para-03, is placed at (F/B) and advertisement to be published in daily newspapers (English and Urdu) and to upload on official websites of PRCL and PPRA, is placed at (F/C), Both drafts are submitted for IPC's review and appropriate advice, in order to finalize them for onward issuance to brokers and other relevant departments for necessary action.
5. It is, therefore submitted for that approval of proposals mentioned at para-4/n., so that we may proceed further in the matter accordingly.

6. File is submitted for approval of proposal as mentioned at para 4/n to proceed further.

ERUMAYAZ  
 Management Executive  
 Retrocession Department  
 Pakistan Reinsurance Co. Ltd  
 Karachi  
 M.E. (Retro)

CIA Sect.  
 Dy No: 154  
 Date: 17/12/25

*[Signature]*  
 16/12/25

In- charge Retro

*[Signature]*

E.D (U/W) / Member IPC

*[Signature]*  
 for  
 A CFO / Member IPC

*[Signature]*  
 17/12/25  
 CIA / Member