Pakistan Reinsurance Company Limited

Retrocession Department

Subject:: SUPARCO-PAKSAT-MM1
In Orbit Satellite Reinsurance
Period from : 30-05-2026 to 29-05- 2027
Method of Tender: Single stage-Two Envelopes Basis

Financial Comparison/Evaluation

Description	M/s. MARSH/UNIQUE		M/s. WTW/M-LIBERTY	
	Premium Rate	Premium Amount	Premium Rate	Premium Amount
Firm Quote for (100%)	1.257524%	$2,389,295.00	1.350%	$2,565,000.00
Total Risk Premium		$2,389,295.00		$2,565,000.00
Add: Broker Fee (if any)		$50,000.00		$40,000.00
Net Payble to Broker		**$2,439,295.00**		**$2,605,000.00**
Add:10% Reins. commission for NICL/PRCL (on total risk premium)	10%	$238,929.50	10.0%	$256,500.00
Total Client Payable		**$2,678,224.50**		**$2,861,500.00**
Conclusion	**Lowest Financial Bidder**		**2nd Lowest Financial Bidder**	

SUPARCO		Member	Member
NICL		Member	
PRCL	Member	Member	Member