

**Pakistan Reinsurance Company limited
Retrocession Department**

Subject: PPL- Pakistan Petroleum Limited

Terrorism Reinsurance

Period from 01-07-2024 to 30-06-2025

Method of Tender: Single stage-Two Envelope Basis

Summary of Financial Quotation submitted by Brokers

All Figures in USD

Particulars	M/s. FIB/Lockton	M/s. Unique/Marsh
Gross Premium 100%	550,000.00	795,000.00
Less: Client Discount	55,000.00	59,650.00
Client Payable Premium 100%	495,000.00	735,350.00
Less: 10% Reinsurance Commission	49,500.00	73,535.00
Net to Broker	445,500.00	661,815.00
Conclusion	Most advantageous Bid/Bidder	2nd Most advantageous Bid/Bidder



Executive Director (U/W)/Member IPC



Chief Financial Officer/Member IPC

Samuel Khan
08/05/24

For
me
J. Yaseen

Chief Internal Audit/ Member IPC