

PAKISTAN REINSURANCE COMPANY LIMITED
RETROCESSION DEPARTMENT

FINANCIAL EVALUATION REPORT

Name of Procurement Agency	Pakistan Reinsurance Company Limited
Tender No	AV-FLR-211/2023/61222-1
Title of Procurement	Pakistan State Oil (PSO) Refueling and Product Liability
PPRA Ref. No. (TSE)	TS494139E
Date and Time of Bid closing	06.12.2022 at 10:30:00 AM
Date and Time of Technical Bid Opening	06.12.2022 at 11:00:00 AM
Date and Time of Financial Bid Opening	12.12.2022 at 11:00:00 AM
Number of Bidders qualified	One
Method of Procurement	Single Stage Two Envelope
Criteria for Bid Evaluation	Already described
Detail of Bid Evaluation	Already described

FINANCIAL EVALUATION			FIB/ Lockton	
Risk	Aircraft Type	Sum Insured (USD)	Rate %	Premium Amount (PKR)
Refueling and Product Liability		USD 500,000,000		34,944,000
GROSS AMOUNTS		USD 500,000,000		34,944,000
less: Client Discount			0.0%	-
Add: Broker fee / Service fee			0.0%	-
Add: Ceding Commission				3,882,667
Net Payable by client				38,826,667
10% PRCL/ NACL R/I Commission			10.0%	3,882,667
Net Payable by Broker				34,944,000
CONCLUSION			LOWEST BROKER / WINNER	

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Member IPC

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Member IPC

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