

Pakistan Reinsurance Company Limited
Retrocession Department

Subject: Pakistan Civil Aviation Authority
Contractor's All Risks Including Material Damage & Third Party Liability
Reinsurance Period: From 25-03-2024 to 24-09-2026
(Followed by 24 months maintenance period)
Tender Method: Single Stage-Two Envelopes Basis

Evaluation of Financial Quotations Submitted by Brokers

All Figures in PKR

Particulars	Marsh/Unique Insurance Brokers	Lockton/Fidelity Insurance Brokers
Gross Premium (100%)	22,481,043	56,659,538
Less: Client Discount	1,000,000	-
Premium after Discount	21,481,043	56,659,538
Add: Broker Fee	-	6,295,504
Client Payable Premium – 100%	21,481,043	62,955,043
Less: 10% Reinsurance Commission	2,148,104	6,295,504
Net to Broker – 100%	19,332,939	56,659,538
Conclusion	Most Advantageous Bid/Bidder	2nd Advantageous Bid/Bidder



Muhammad Bilal
Management Associate
(Retrocession)



Muhammad Junaid Moti
Executive Director, (Underwriting)/
Member IPC (PRCL)



Syed Aamir
Chief Financial Officer/
Member IPC (PRCL)



Muhammad Naveed Iqbal
Acting Chief Internal Auditor/
Member IPC (PRCL)