

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

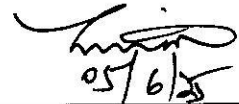
Subject: Punjab Thermal Power Private Limited (PTPL)  
Third Party Liability Reinsurance  
Reinsurance Period: From 23-06-2025 to 22-06-2026  
Tender Method: Single Stage-Two Envelopes Basis

**Evaluation of Financial Quotation Submitted by M/s. Lockton/Fidelity Insurance Brokers**

Particulars	Option-1 (1 Year Period) Annual Premium Amount (USD)	Option-2 (2 Years Period) Annual Premium Amount (USD)	Option-3 (3 Years Period) Annual Premium Amount (USD)
Gross Premium (100%) including all layers (if any)	19,000.00	18,500.00	18,250.00
Less: Client Discount (if any non-conditional discount)	3,325.00	3,237.50	3,193.75
Client Payable Premium – 100%	15,675.00	15,262.50	15,056.25
Less: 10% Reinsurance Commission	10%		
Net to Broker – 100%	14,107.50	13,736.25	13,550.62
Conclusion	Most Advantageous Bid/Bidder	Most Advantageous Bid/Bidder	Most Advantageous Bid/Bidder



Muhammad Bilal  
Management Associate  
(Retrocession)

  
05/6/25

Muhammad Junaid Moti  
Executive Director, (Underwriting)  
/Member IPC (PRCL)



Syed Aamir  
Chief Financial Officer/  
Member IPC (PRCL)



Muhammad Naveed Iqbal  
Acting Chief Internal Auditor/  
Member IPC (PRCL)