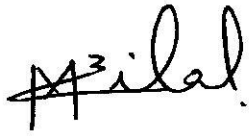


**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

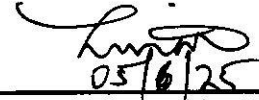
Subject: Punjab Thermal Power Private Limited (PTPL)  
Political Violence (PV) Reinsurance  
Reinsurance Period: From 23-06-2025 to 22-06-2026  
Tender Method: Single Stage-Two Envelopes Basis

**Evaluation of Financial Quotation Submitted by M/s. Lockton/Fidelity Insurance Brokers**

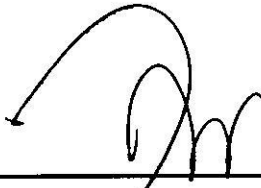
Particulars	Amount (USD)
Gross Premium (100%) including all layers (if any)	300,000.00
Less: 10% Reinsurance Commission	10%
Net to Broker – 100%	270,000.00
Conclusion	Most Advantageous Bid/Bidder



Muhammad Bilal  
Management Associate  
(Retrocession)

  
05/6/25

Muhammad Junaid Moti  
Executive Director, (Underwriting)/  
Member IPC (PRCL)



Syed Aamir  
Chief Financial Officer/  
Member IPC (PRCL)



Muhammad Naveed Iqbal  
Acting Chief Internal Auditor/  
Member IPC (PRCL)