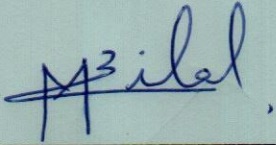


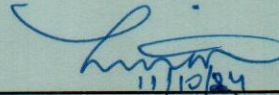
**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

Subject: Parco Pearl Gas Limited (PPGL)  
Political Violence (PV) Reinsurance  
Period: From 01-11-2024 To 31-10-2025  
Method of Tender: Single Stage-Two Envelope Basis  
Evaluation of financial quotations submitted by brokers

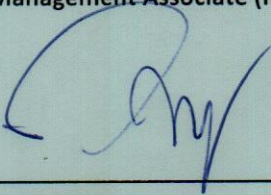
Particulars	Lockton/FIB	Chedid Re
Gross Premium (100%)	44,000.00	47,000.00
Less: Client Discount	7,700.00	-
<b>Client Payable Premium 100%</b>	<b>36,300.00</b>	<b>47,000.00</b>
Less: 4.4% Reinsurance Commission	1,597.20	2,068.00
<b>Net to Broker</b>	<b>34,702.80</b>	<b>44,932.00</b>
<b>Conclusion</b>	<b>Most advantageous bid/bidder</b>	<b>2nd most advantageous bid/bidder</b>



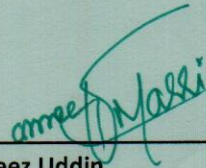
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Muhammad Bilal  
Management Associate (Retrocession)

  
11/10/24

\_\_\_\_\_  
Muhammad Junaid Moti  
Executive Director (U/W)/Member IPC



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Syed Aamir  
Chief Financial Officer/Member IPC



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Tameez Uddin  
Chief Internal Auditor /Member IPC