

**Pakistan Reinsurance Company Limited**  
**Retrocession Department**

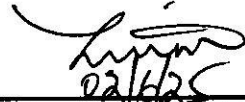
Subject: National Power Parks Management Company Limited (NPPMCL)  
Balloki Power Plant  
Operations All Risk (PD/MBD/BI) Reinsurance  
Reinsurance Period: From 28-07-2025 to 27-07-2026  
Method of Tender: Single Stage-Two Envelopes Basis

**Evaluation of Financial Quotation Submitted by Broker**

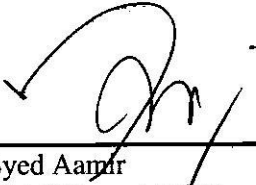
Figures in US \$	
Particulars	Willis Tower Watson (WTW) / M-Liberty Insurance Brokers
Gross Premium 100% (including all layers, if any)	8,541,041.26/-
Less: Reinsurance Commission (10%)	854.104.13/-
Net to Broker (100%)	7,686,937.13/-
Conclusion	<b>Most Advantageous Bid/Bidder</b>



Muhammad Bilal  
Management Associate  
(Retrocession)



Muhammad Junaid Moti  
Executive Director (Underwriting)  
/Member IPC (PRCL)



Syed Aamir  
Chief Financial Officer/  
Member IPC (PRCL)



Muhammad Naveed Iqbal  
Acting Chief Internal Auditor/  
Member IPC (PRCL)