



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT
(AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	PPRA & PRCL Websites
Title of Procurement	Procurement of Screening Services for Know Your Customer (KYC) AML/CFT
Tender Inquiry No.	PRC/PROC/KYC/2022
PPRA Ref No. (TES)	TS495010E
Date & Time of Bid Closing	28-11-2022 at 11:00 a.m.
Technical Bid Opening	28-11-2022 at 11:30 a.m.
Financial Bid Opening	19-12-2022 at 11:00 a.m.
Number of Bids Received	Three (03)
Criteria of Bid Evaluation	Single Stage Two Envelopes
Detail of Bid(s) Evaluation	Given in the below table

Sr. No.	Name of Bidder	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004		
		Technical	Financial	Remarks
1	M/s RMS Technology	Compliant	2,100,000/-	Most advantageous bidder
2	M/s ICIL-PK	Compliant	6,644,400/-	2 nd Most advantageous bidder
3	M/s Programmers Force	Non-Compliant	-	Technically Disqualified

Remarks: M/s RMS Technology is the most advantageous bidder.

Sd/-

MUHAMMAD ASIF GHAFOR

(Procurement Specialist)

Pakistan Reinsurance Company Limited

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