## EVALUATION REPORT OF PRCL NON-MARINE (FIRE AND ENGINEERING) CAT XOL TREATY (MAIN PROGRAM) FOR THE PERIOD OF THREE YEARS COMMENCING FROM 01-09-2022

Tender No: PPRA Ref No:

Technical and Financial Bids Opening Date

Number of bids Received:

Method of Procurement:

CST-33(21)/2022-23

TS483783E

29-07-2022 at 29-07-2022

Two (02)

Single Stage One Envelope Basis

Method of Procurement:  Bidder's Evaluation Criteria		M/s. Lockton/FIB	M/s. AON/SIB
	Maximum Marks	Categorized Points (to be awarded by PRCL)	Categorized Points (to be awarded by PRCL)
Insurance/Reinsurance Broker's Revenues based World Ranking as per updated list published by some renowned and reputed rating agency. (Maximum 10 Marks)	10	10	10
Working with at least five private insurance companies of Pakistan on placement of their treaties. (Maximum 5	05	05	05
<ul> <li>Marks)</li> <li>Bidder's Corporate Structure &amp; Relevant Team Members'</li> <li>Expertise &amp; Experience</li> <li>Bidder's Corporate Structure and Total Manpower Internationally dealing reinsurance treaty placements and claims recoveries there under:         (Maximum 5 Marks).</li> <li>Expertise and relevant experience of the key persons (locally based as well as at international offices who will be involved in placement and claims handling of PRCL Non-marine CAT XOL Treaty. (Maximum 5 Marks)</li> </ul>	10	10	10
Quality and Level of Services Provided by the Broker to PRCL on Various Treaties/Facultative Risks during Last Five Years (to be justified by broker that may be verified by PRCL).  • Timely Confirmation of Reinsurance order placements. (Maximum 10 Marks)  • Timely issuance of Evidence of Cover/Reinsurance Policies/Cover Notes, Debit Notes etc. (Maximum 10 Marks)  • Active Coordination and follow-up with the concerned at PRCL for Timely Collection of Premium. (Maximum 05 Marks)  • Quick Response on Claims and their Timely Settlement including Quick Transfer of Claims proceeds to PRCL. (Maximum 20 Marks)	45	45	45
Financial Bid:  *Full 30 Marks will be awarded to the lowest financial bid submitted and the same will be used as bench mark, hence proportionate deductions will be applied to the marks for higher bids		30	14.35
TOTAL MARKS	100	100	84.35

Abdul Jawwad Account Executive (FT-Retro)

Muhammad Junaid Moti Executive Director (U/W)/ **Member IPC** 

Muhammad Jawaid Sharif Junior Officer (FT-Retro)

**Syed Aamir** Chief Financial Officer/ Member IPC

Zafar Ahmed

**HOD Retrocession** 

Muhammad Asif Kamal Chief Internal Audit/ Member IPC

## EVALUATION REPORT OF PRCL NON-MARINE (FIRE AND ENGINEERING) CAT XOL TREATY (TOP LAYER) FOR THE PERIOD OF THREE YEARS COMMENCING FROM 01-09-2022

Tender No:

PPRA Ref No:

Technical and Financial Bids Opening Date

Number of bids Received:

Method of Procurement:

CST-33(21)/2022-23

TS483783E

29-07-2022 at 29-07-2022

Two (02)

Single Stage One Envelope Basis

Method of Procurement:		M/s. Lockton/FIB	M/s. AON/SIB
Bidder's Evaluation Criteria	Maximum Marks	Categorized Points (to be awarded by PRCL)	Categorized Points (to be awarded by PRCL)
Insurance/Reinsurance Broker's Revenues based World Ranking as per updated list published by some renowned and reputed rating agency. (Maximum 10 Marks)	10	10	10
Working with at least five private insurance companies of Pakistan on placement of their treaties. (Maximum 5	05	05	05
<ul> <li>Marks)</li> <li>Bidder's Corporate Structure &amp; Relevant Team Members'</li> <li>Expertise &amp; Experience</li> <li>Bidder's Corporate Structure and Total Manpower Internationally dealing reinsurance treaty placements and claims recoveries there under:         (Maximum 5 Marks).</li> <li>Expertise and relevant experience of the key persons (locally based as well as at international offices who will be involved in placement and claims handling of PRCL Non-marine CAT XOL Treaty. (Maximum 5 Marks)</li> </ul>	10	10	10
Quality and Level of Services Provided by the Broker to PRCL on Various Treaties/Facultative Risks during Last Five Years (to be justified by broker that may be verified by PRCL).  • Timely Confirmation of Reinsurance order placements. (Maximum 10 Marks)  • Timely issuance of Evidence of Cover/Reinsurance Policies/Cover Notes, Debit Notes etc. (Maximum 10 Marks)  • Active Coordination and follow-up with the concerned at PRCL for Timely Collection of Premium. (Maximum 05 Marks)  • Quick Response on Claims and their Timely Settlement including Quick Transfer of Claims proceeds to PRCL. (Maximum 20 Marks)	45	45	45
Financial Bid:  *Full 30 Marks will be awarded to the lowest financial bid submitted and the same will be used as bench mark, hence proportionate deductions will be applied to the marks for higher bids	30	30	24.74
TOTAL MARKS	100	100	94.74

Abdul Jawwad Account Executive (FT-Retro)

Muhammad Junaid Moti Executive Director (U/W)/ Member IPC Mulan mad Jawaid Sharif Junior Officer (FT-Retro)

Syed Aamir Chief Financial Officer/ Member IPC Zafar Ahmed HOD Retrocession

Muhammad Asif Kamal Chief Internal Audit/ Member IPC