



PAKISTAN REINSURANCE COMPANY LIMITED
BID EVALUATION REPORT
(AS PER RULE 35 OF PP RULES, 2004)

Name of Procuring Agency	Pakistan Reinsurance Company Limited
Method of Procurement	Newspapers, PPRA and PRCL Website
Title of Procurement	Preparation of Feasibility of Opening Retakaful Window Operations Outside Pakistan
Tender Inquiry No.	PRCL(WRTO)/BD-Business Expansion/2022
PPRA Ref No	TS480172E
Date & Time of Bid Closing	24-05-2022 at 11:00 a.m.
Date & Time of Bid Opening	24-05-2022 at 11:30 a.m.
Number of Bids Received	Two (02)
Criteria of Bid Evaluation	Single Stage Two Envelopes
Detail of Bid(s) Evaluation	Given in the below table

Name of Bidder	Technical Requirements	Evaluated Bid Amount (Rs.)	Rule / Regulation / SBD / Policy / Basis for Rejection / Acceptance as per Rule 35 of PP Rules, 2004
M/s Badri Solutions	Scraped		Based on the criterion in the bidding documents and PPRA rules, the tender is scraped.
M/s. RMS Techknowledgy (Pvt) Limited.			

Remarks: Scraped.

Sd/-
Muhammad Ahmed
HOD - Retakaful
Pakistan Reinsurance Company Limited
M.T. Khan Road, Head Office, Karachi