

**EVALUATION REPORT OF PRCL WRTO MOTOR CAT (INCLUDING THIRD PARTY BODILY INJURY) RETAKAFUL TREATY
PERIOD FROM 17-12-2022 TO 16-12-2023**

Tender No: PRCL/WRTO/03/MT/2022
 PPRA Ref No: TS490475E
 Technical and Financial Bids Opening Date: 26-10-2022 at 11:45 AM
 Number of bids Received: One (01)
 Method of Procurement: Single Stage One Envelope Basis

Bidder's Evaluation Criteria		Maximum Marks	M/s. AON/SIB
			Categorized Points (to be awarded by PRCL)
1	Reinsurance Broker's Revenues based World Ranking as per updated list published by some renowned and reputed rating agency. (Maximum 10 Marks)	10	10
2	Working with at least five private insurance companies of Pakistan on placement of their treaties. (Maximum 5 Marks)	05	05
3	Bidder's Corporate Structure & Relevant Team Members' Expertise & Experience <ul style="list-style-type: none"> Bidder's Corporate Structure and Total Manpower Internationally dealing reinsurance treaty placements and claims recoveries there under: (Maximum 5 Marks). Expertise and relevant experience of the key persons (locally based as well as at international offices who will be involved in placement and claims handling of PRCL (WRTO) Marine Cargo Risk & CAT XOL Retakaful Treaty. (Maximum 5 Marks) 	10	10
4	Quality and Level of Services Provided by the Broker to PRCL on Various Treaties/Facultative Risks during Last Five Years (to be justified by broker that may be verified by PRCL). <ul style="list-style-type: none"> Timely Confirmation of Reinsurance order placements. (Maximum 10 Marks) Timely issuance of Evidence of Cover/Reinsurance Policies/Cover Notes, Debit Notes etc. (Maximum 10 Marks) Active Coordination and follow-up with the concerned at PRCL for Timely Collection of Premium. (Maximum 05 Marks) Quick Response on Claims and their Timely Settlement including Quick Transfer of Claims proceeds to PRCL. (Maximum 20 Marks) 	45	07 07 05 20
5	Financial Bid: *Full (30) Marks will be awarded to the lowest financial bid submitted and the same will be used as bench mark, hence proportionate deductions will be applied to the marks for higher bids	30	30
TOTAL MARKS		100	94
Remarks: Most Advantageous Bidder M/s. AON/SIB			



Abdul Jawwad
Account Executive (FT-Retro)



Muhammad Jawaid Sharif
Junior Officer (FT-Retro)



Zafar Ahmed
HOD Retrocession



Muhammad Junaid Moti
Executive Director (U/W)/
Member IPC



Syed Aamir
Chief Financial Officer/
Member IPC



Muhammad Asif Kamal
Chief Internal Audit/
Member IPC