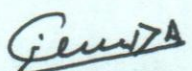
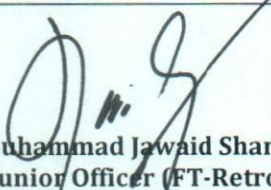


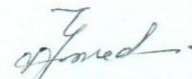
**EVALUATION REPORT OF NICL MARINE (CARGO AND HULL) RISK AND CAT XOL TREATY (Main Program/Layering)
FOR THE PERIOD OF THREE YEARS COMMENCING FROM 24-07-2022**


Tender No: CST-(21-M)/NICL-M/2022-23
 PPRA Ref No: TS478582E
 Technical and Financial Bid Opening Date and Time: 20-06-2022 at 11:00 Am
 Number of bids Received: One (01)
 Method of Procurement: Single Stage One-Envelope Basis


		M/s. AON/SIB	
International Ranking and volume of Treaty Business Placed.		Total Marks	Obtained Marks
1	Insurance/Reinsurance broker ranking based on revenue for the year 2021 based on A.M Best Scoring methodology would be as follows: Ranking between 1-5 6-10 Marks Ranking between 6-10 5-1 Marks	10	9
2	Number of Reinsurance Treaties placed in last three (3) years Broker will get one mark for a bunch of 5 (five) treaties placed. (Names of treaties and respective reinsured are required).	5	4
Evaluation of Presentation and Proposal including relevant experience			
Evaluation Criteria will be as follows: (Equal Marks to each point)			
3	• Bidder's Corporate Structure and total manpower serving reinsurance treaty business (Maximum 5 Marks).	5	4
	• Bidder's local affiliate's corporate structure and total manpower serving reinsurance treaty business (Maximum 5 Marks).	5	4
	• Expertise and relevant experience of the key persons who will be involved in placement and claims handling of NICL Marine (Cargo and Hull) and CAT Risk Excess of Loss Treaty and Reporting Layers (Maximum 5 Marks).	5	4
	• Strategy for completion of placement by the bidder within timelines (Maximum 5 Marks).	5	3
4	Experience of working with PRCL in last 5 years Minimum 2 Marks on past working experience with NICL/ PRCL. Additional 1 Mark will be added on each bundle of 2 contracts (whether facultative or treaty).	5	4
5	Claim Experience		
	• Reinsurance treaty claims recoveries for US\$ 1 million or above (per Case) made in last 3 years. 1 Mark for 1 Case (Maximum 5 Marks). • Reinsurance treaty claims recovery for Pak Rupees 100 million or above (per case) pertinent to Pakistani market in last 3 years. 1 Mark for 1 Case (Maximum 5 Marks).	5 5	4 1
First Year Pricing			
6	*Full 50 Marks will be awarded to the lowest cumulative premium for first year and the same will be used as benchmark, hence proportionate deductions will be applied to the marks for higher prices.	50	50
Remarks: Most Advantageous Bidder M/s. AON/SIB		100	87



 Abdul Jawwad
 Account Executive (FT-Retro)


 Muhammad Jawaid Sharif
 Junior Officer (FT-Retro)


 Zafar Ahmed
 HOD Retrocession


 Muhammad Junaid Moti
 Executive Director (U/W)/
 Member IPC


 Syed Aamir
 Chief Financial Officer/
 Member IPC


 Muhammad Asif Kamal
 Chief Internal Audit/
 Member IPC