

**Pakistan Reinsurance Company Limited
Retrocession Department**

Subject: SUPARCO- PRSS1
Inorbit Satellite Reinsurance
Renewal Period: 09-07-2024 to 08-07-2025
Tender method: Single Stage Two Envelope Basis

RFP Section	Criteria	Total Marks	M/s. MARSH/UNIQUE	M/s. WTW/M-LIBERTY	
Technical Evaluation			Marks	Marks	
1. General Satellite Insurance Experience 40					
1.1	Number of the global satellite insurance/reinsurance contracts handled in last five years ✓	20	Non -Compliant	12	
1.2	No. of satellite claims successfully handled by the bidder in the last 05 years. The bidder should state total claims reported and those which are settled.	10		10	
1.3	No. of international space insurance market the bidder has had accessed and worked with.	10		10	
2. Expertise and Human Resources 25					
2.1	Bidder and local partner's corporate structure and total manpower strength.	15		13 ✓	
2.2	Expertise and relevant space insurance experience (Global) of the person dealing with the placement of PRSS-1 risk (international and local).	10		8	
3. Quality and Breadth of Services 10					
3.1	Proposed claim handling strategy/ process.	10		9	
4.Placement Strategy and Philosophy 25					
4.1	Clearly define the strategy for arranging PRSS-1 in-orbit reinsurance proposed by bidder	10		8	
4.2	The basis for Firm premium rate including differential premium with the names and respective shares of the prospective reinsurers for PRSS-1 satellite and justification of the feasibility of its achievement in the prevailing market conditions.	15	10		
Total Technical Evaluation		100		80	
Minimum Technical Qualification Marks		75	*Technically Non Compliant	Technically Qualified	

* Reasons of rejection:

- 1- Bidder failed to provide undertaking in compliance to invitation to bid General Clause 9 and RFP Clause 2.2.5.4 ✓
- 2- Further bidder failed to comply with the invitation to bid General Clause 8 and RFP Clause 5.3.

Joint Bid Evaluation Committee

SUPARCO



Member



Member



NICL



Member



Member

PRCL



05/6/24

Member



Member

