

Pakistan Reinsurance Company limited
Retrocession Department

Subject: QATPL-Bhikki Power Plant

Political Violence Reinsurance

Renewal Period from 20-05-2025 to 19-05-2026

Method of Tender: Single stage-Two Envelope Basis

Evaluation of Financial Quotation submitted by Brokers

Amount in USD

Particulars	M/s. Chedid Re	M/s. Lockton/FIB
Gross Premium 100% (as mentioned in R/I Slip (including all layers, if any)	240,000.00	222,222.00
Add: Broker Fees	24,000.00	-
Client Payable Premium-100%	264,000.00	222,222.00
Less: Reinsurance Commission 10%	26,400.00	22,222.20
Net to Broker	237,600.00	199,999.80
Conclusion	2nd advantageous Bid/Bidder	Most advantageous Bid/Bidder

M.E - Retrocession

Executive Director (U/W)/Member IPC

Chief Internal Auditor /Member IPC

Chief Financial Officer/Member IPC